



2026 Ranch Management Field Day

McCurry Angus Ranch • Burrton
Thursday, August 13 • 3:30 p.m.



Angus Ranch

Sponsored by:



McCurry Angus Ranch

Background

McCurry Angus Ranch is a fifth-generation, family-owned seedstock cow-calf operation situated in the sandhills near Hutchinson. John and Melody McCurry, alongside John's mother, Mary, manage the 700-head operation. The McCurry family has long been rooted in the business, nearing 100 years of raising Angus cattle and involvement in the American Angus Association (AAA). Though both John's dad, Andy, and Mary came from strong generational Angus backgrounds, the couple set out to build their own operation together in the 1970s, which has grown into the program that is known today.

The McCurry family sold bulls private treaty until 2015, when they began hosting an annual bull sale. In their breeding program, the McCurry's focus on raising and developing bulls for the commercial rancher by producing cattle with a goal of completeness and balanced traits. A primarily fall-calving herd means the ranch offers older bulls, allowing them to use genetics they think are right for the customer base and then develop them with longevity and those customers in mind. The McCurrys use extensive artificial insemination and embryo transfer, data collection, and careful selection for curve-bender cattle—such as selecting for weight, but not extra frame. McCurry Angus females have earned the Maternal Plus distinction from AAA. These females possess a balanced lineup of traits like \$M, \$W, heifer pregnancy, udder quality, foot scores, milk and calving ease, married with phenotypic qualities like structure, femininity and breed character.

McCurry Angus Ranch operates on sandhill pastures and improves grasses with a focus on land and resource management, ever mindful of enhancing soil health to improve animal health. Incorporating cover crops, crop residues, no-till fall/winter forage systems into warm season pastures provides a compliment to summer pastures. The family also leans into new technology, such as virtual fencing, to continue improving the land and their cattle. The fifth generation of McCurrys include John and Melody's three kids: Aubree, Molly and Drew. All three are heavily involved in the ranch and have garnered success in the show ring on the national level.

Over the years, McCurry Angus Ranch has earned multiple honors. In 2015, the ranch was selected as Seedstock Producer of the Year by the Beef Improvement Federation. More recently, they were awarded the 2023 Young Breeder of the Year by AAA and, in 2025, earned bronze-level Data Driven Herd recognition. The Data Driven Herd program recognizes AAA members committed to the collection and submission of data on multiple traits to the association to help better characterize phenotypes in both their herd and the Angus breed. Levels are determined from a minimum number of records required based on a percentage of an individual herd's females enrolled in inventory reporting. In 2026, McCurry Angus will achieve gold-level distinction.



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CattleFax

Cattle/Beef Industry Situation and Outlook KLA

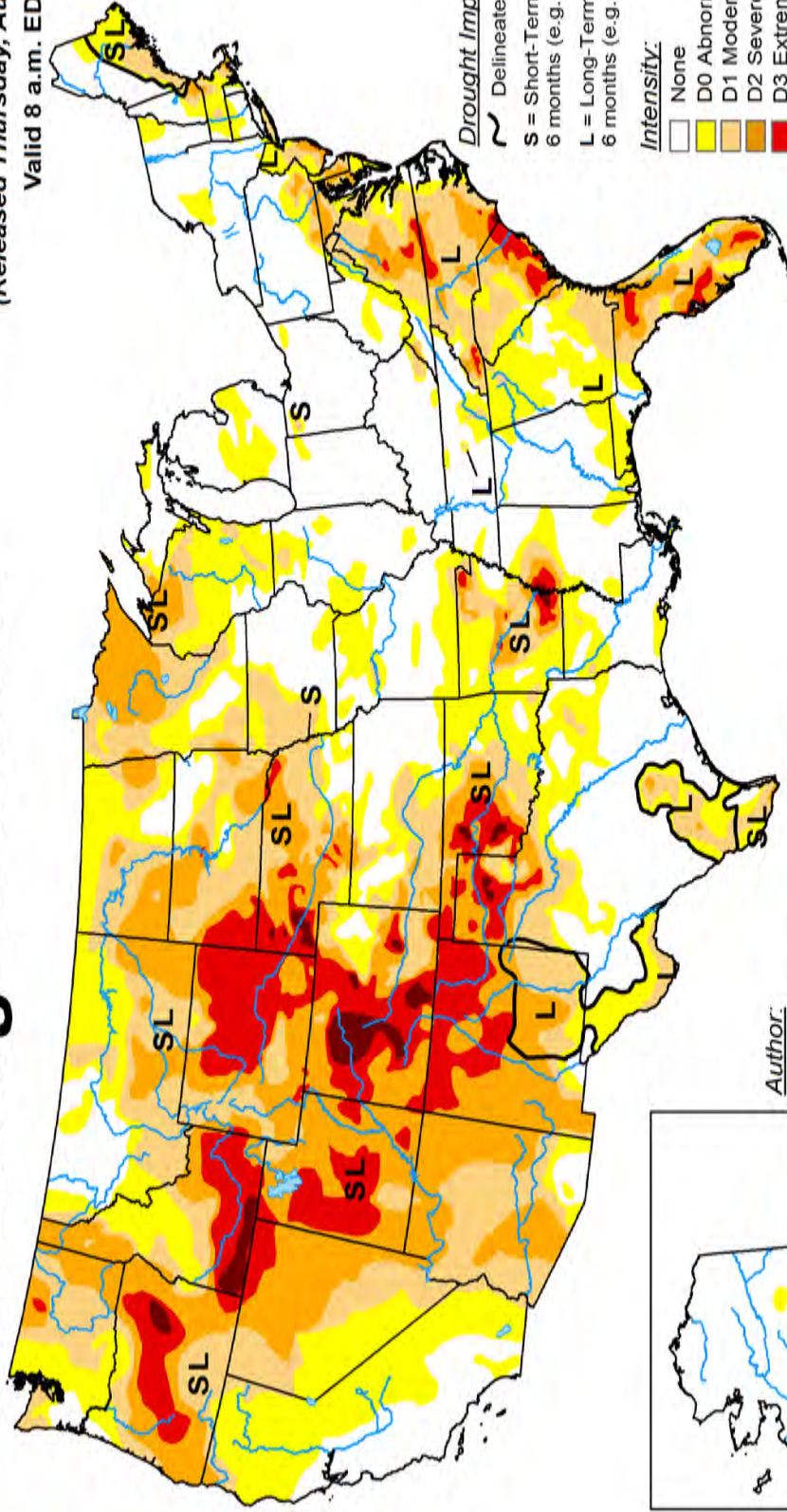
August 13, 2026

U.S. Drought Monitor

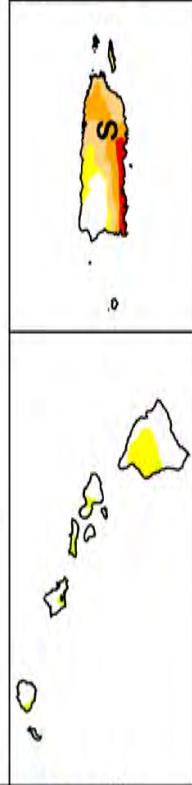
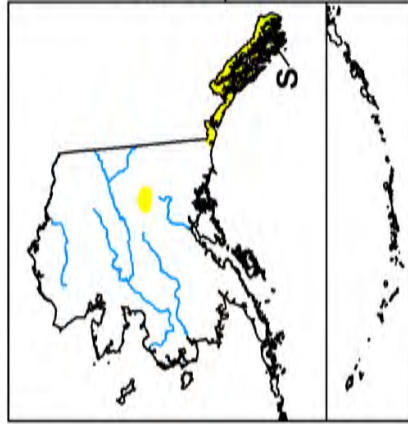
August 4, 2026

(Released Thursday, Aug. 6, 2026)

Valid 8 a.m. EDT



Author:
Richard Tinker
CPC/NOAA/NWS/NCEP



Drought Impact Types:

Delineates dominant impacts

S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)

L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

La Niña

Neutral

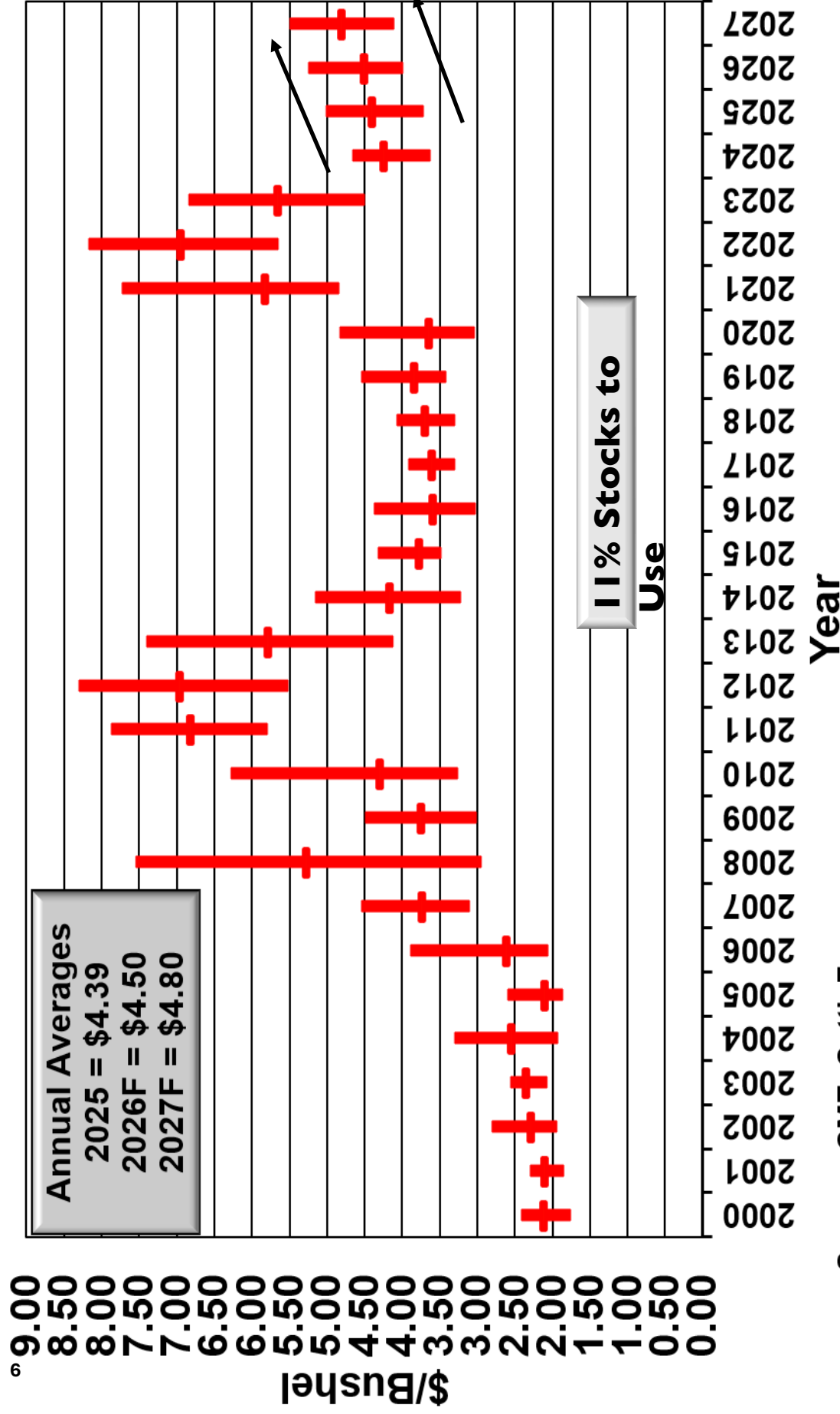
El Niño



Niño 3.4 Anomaly = +2.44 °C
Phase: El Niño

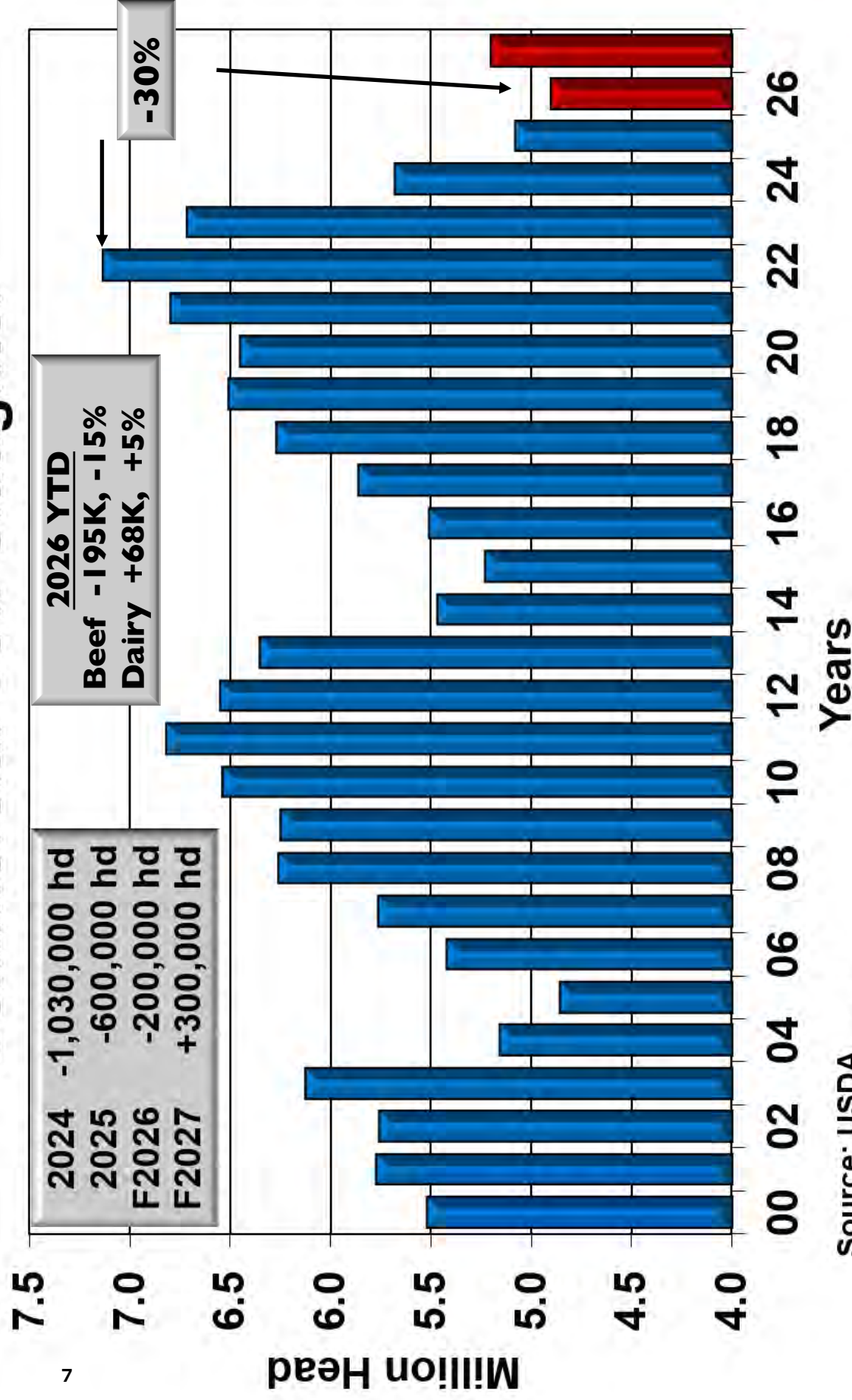
Spot Corn Futures

Annual Range of Daily Closing Prices



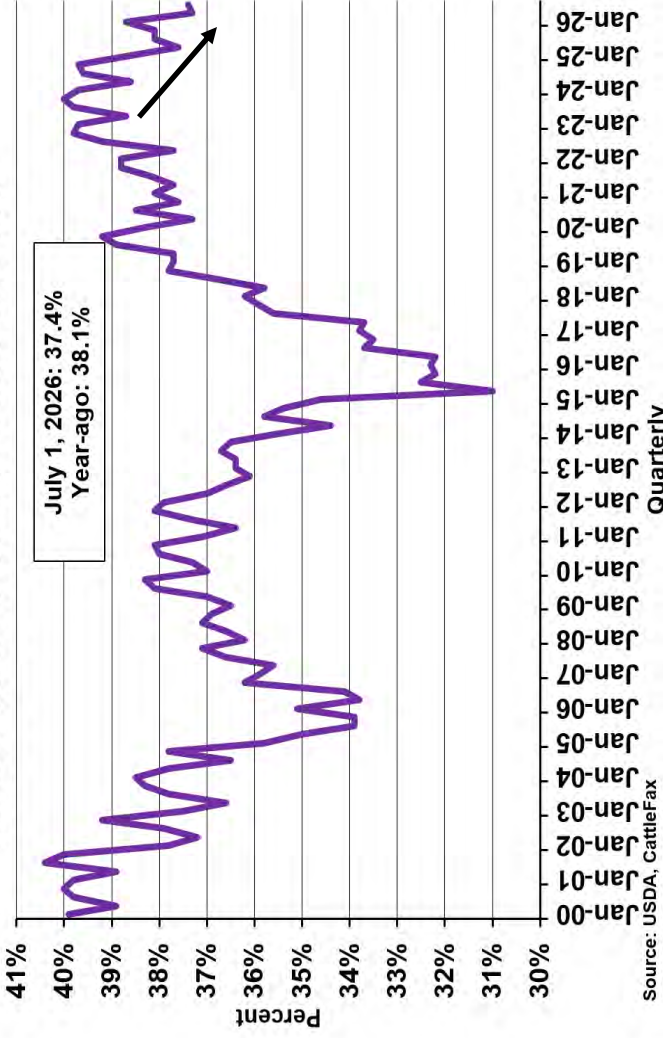
Source: CME, CattleFax

Commercial Cow Slaughter

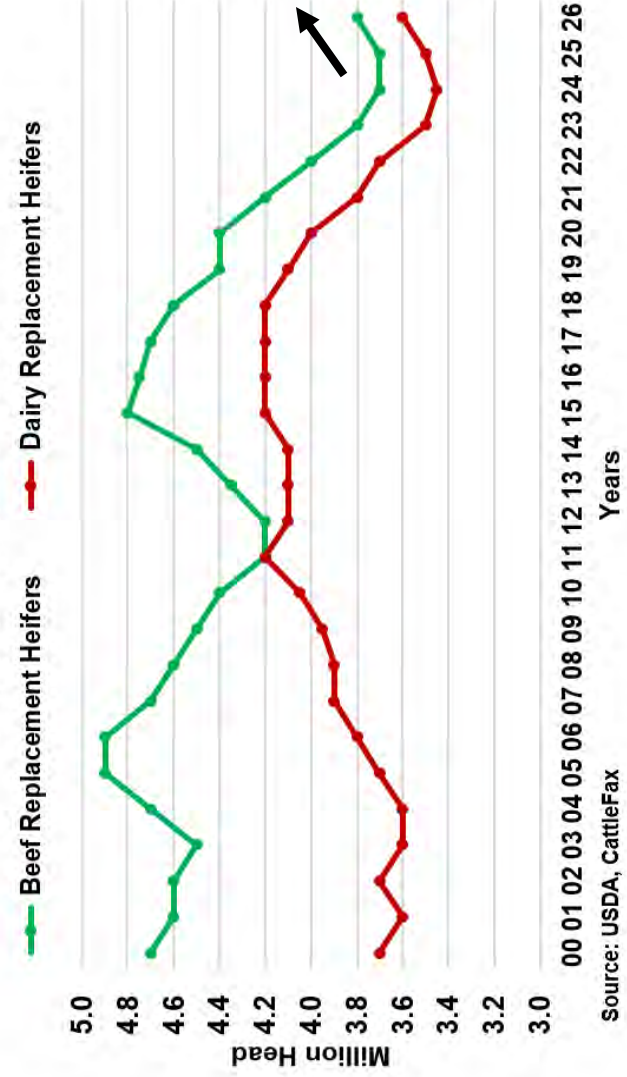


Source: USDA
CattleFax Projection

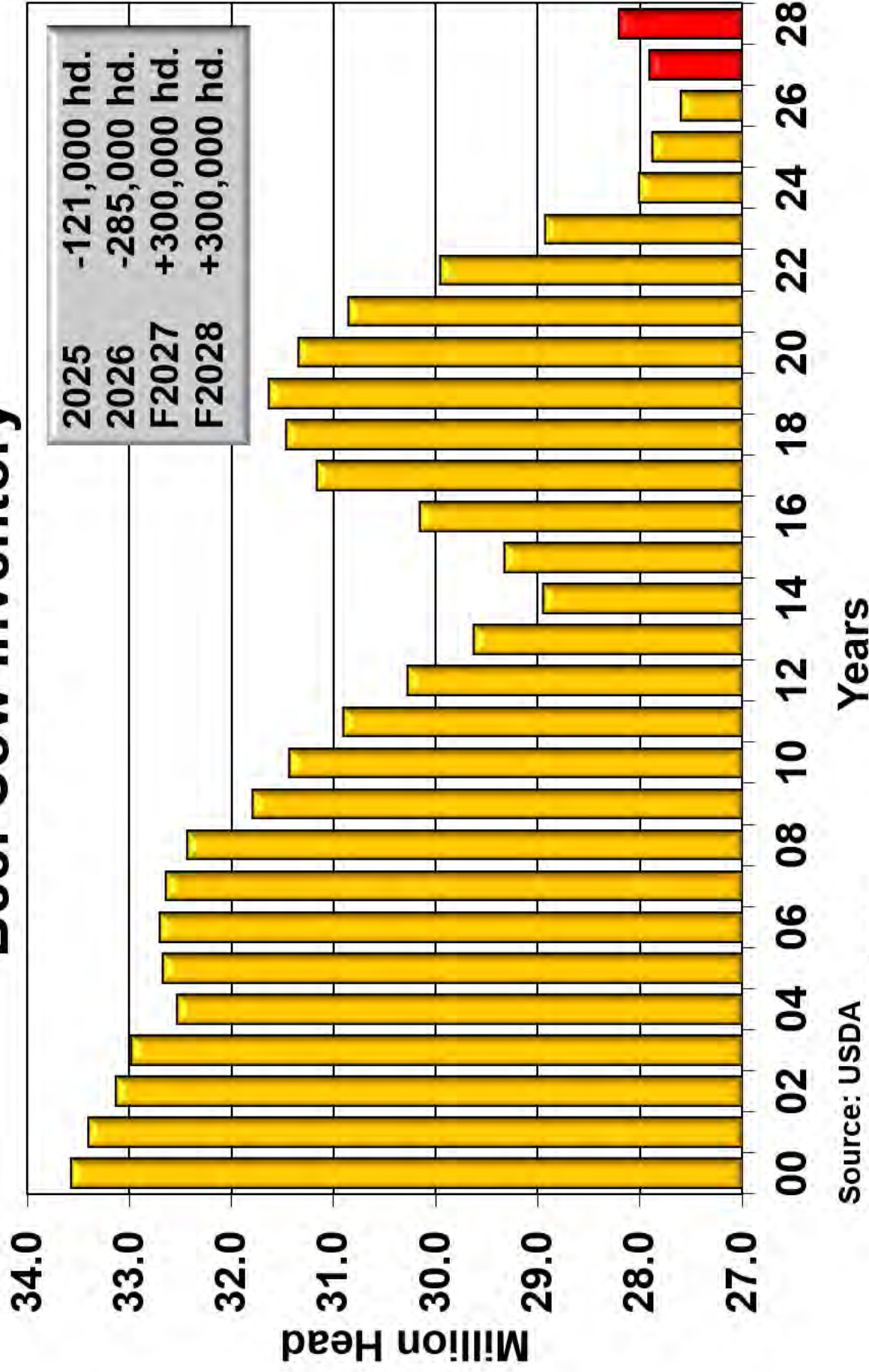
Heifers as a Percent of Cattle on Feed



July 1 Replacement Heifers

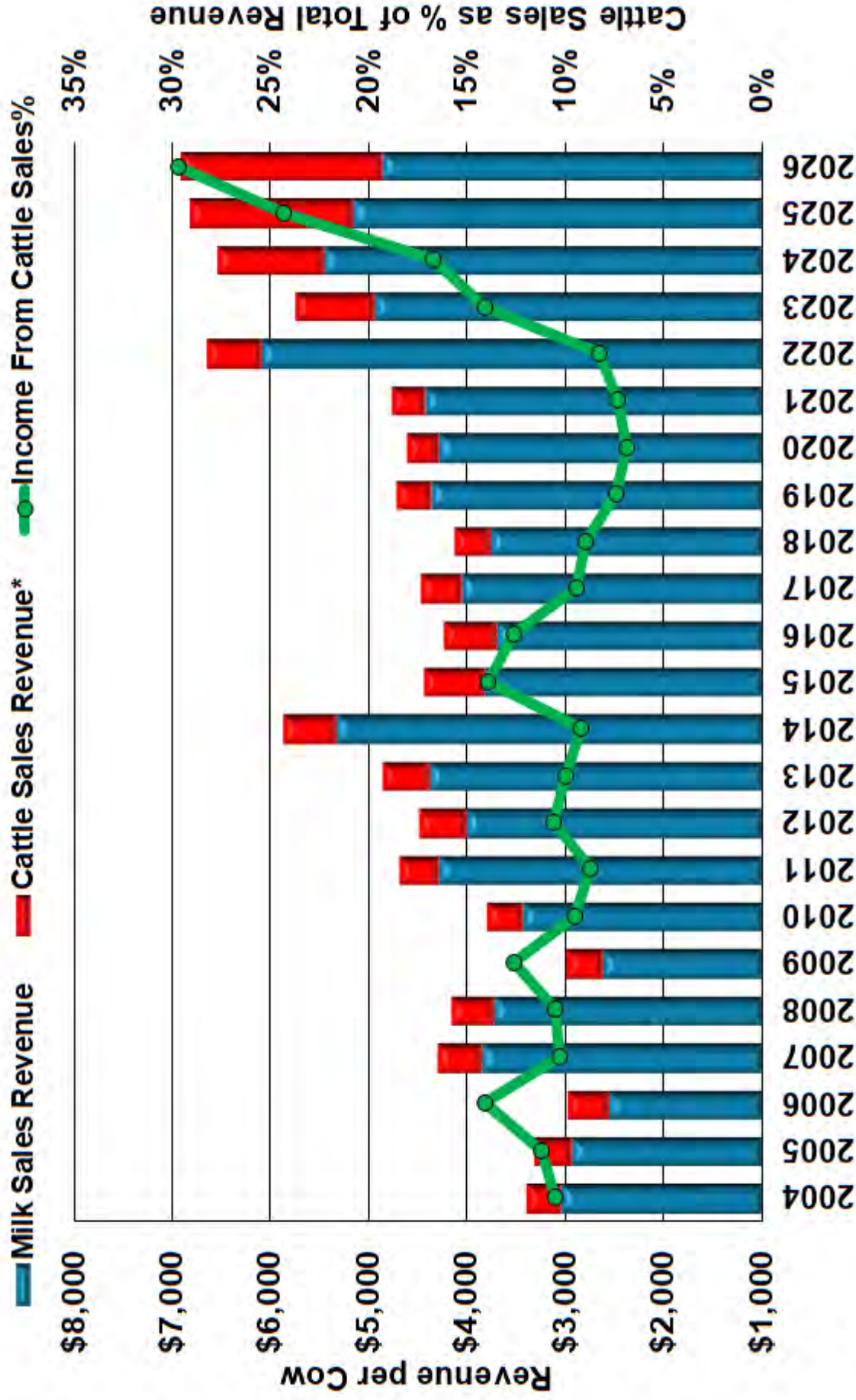


Beef Cow Inventory



Source: USDA
CattleFax Projections

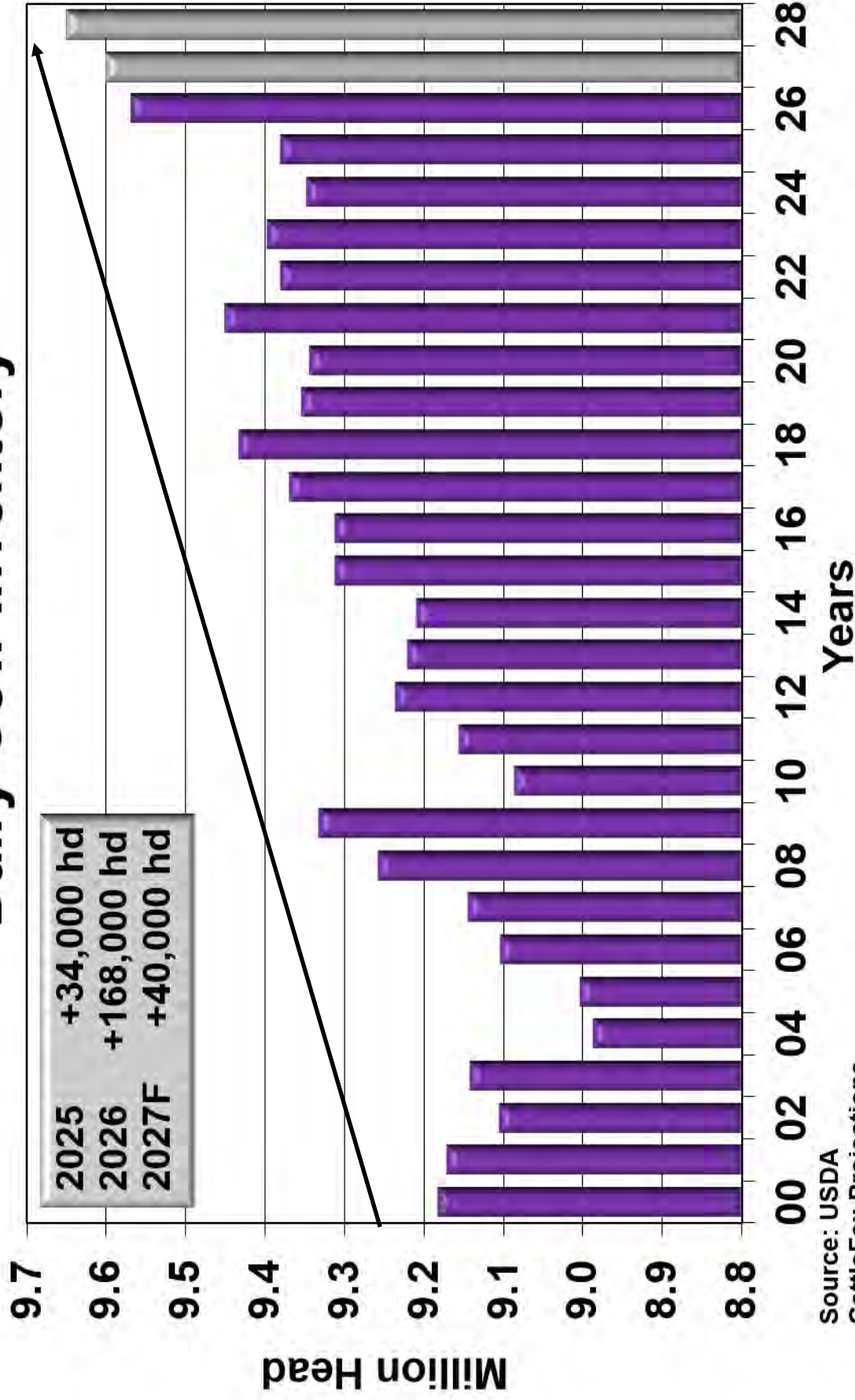
Estimated Annual Revenue Per Dairy Cow



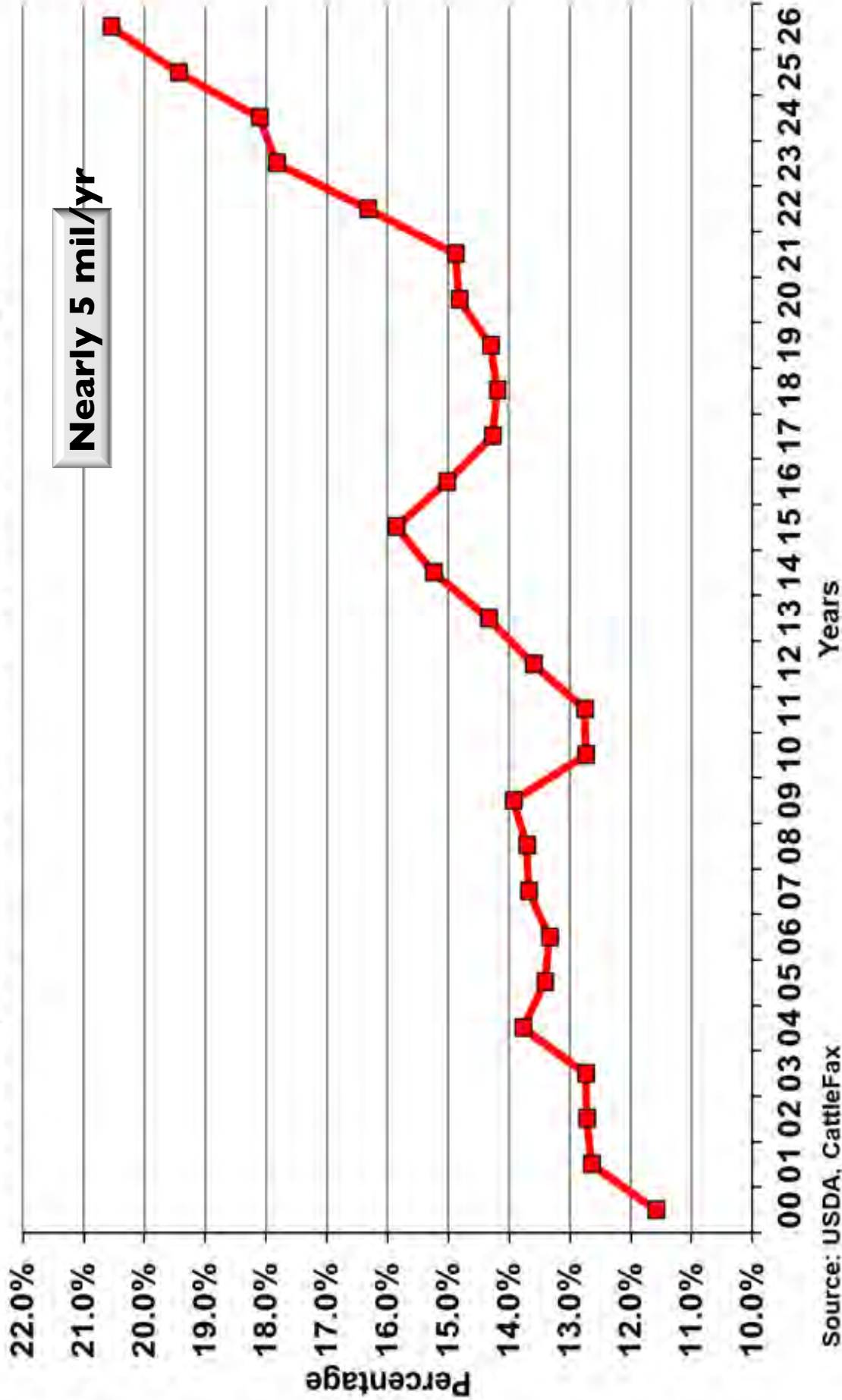
Source: USDA, CattleFax

*Estimated day-old values plus cull cow sales

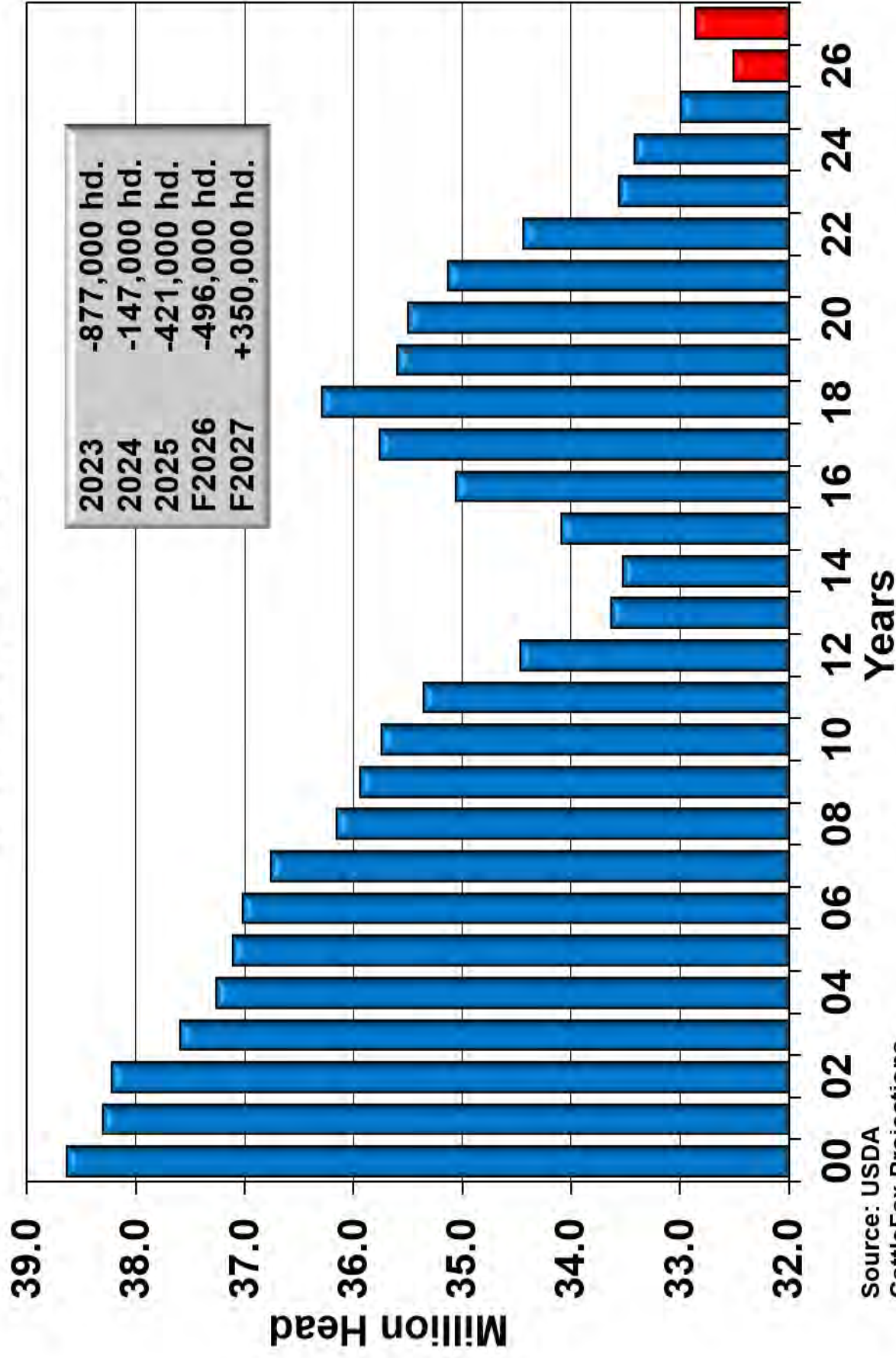
Dairy Cow Inventory



Estimated Dairy-Influenced Fed Cattle Slaughter Fed Dairy & BxD as Percent of Total Fed Slaughter

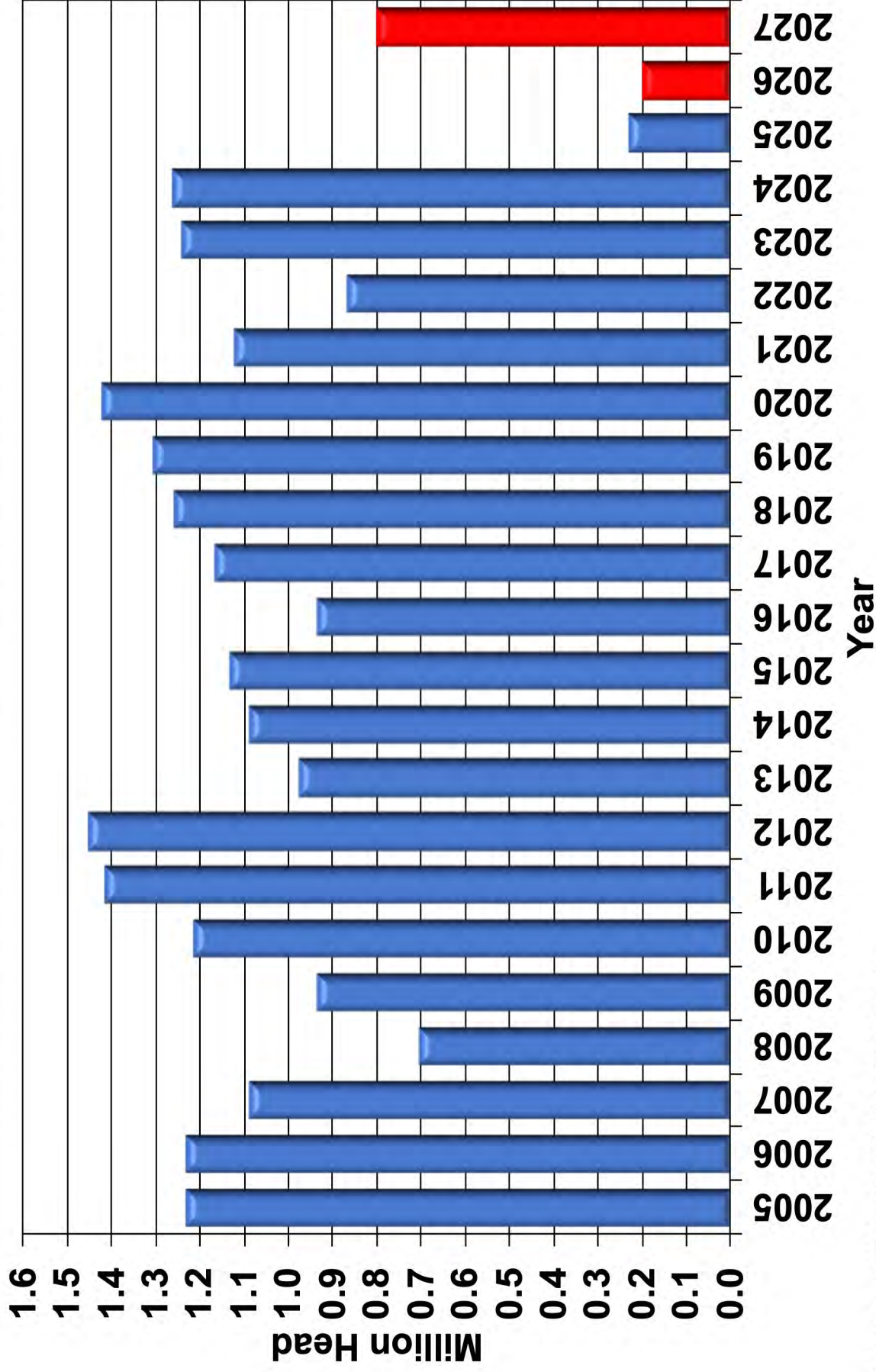


U.S. Calf Crop



Source: USDA
CattleFax Projections

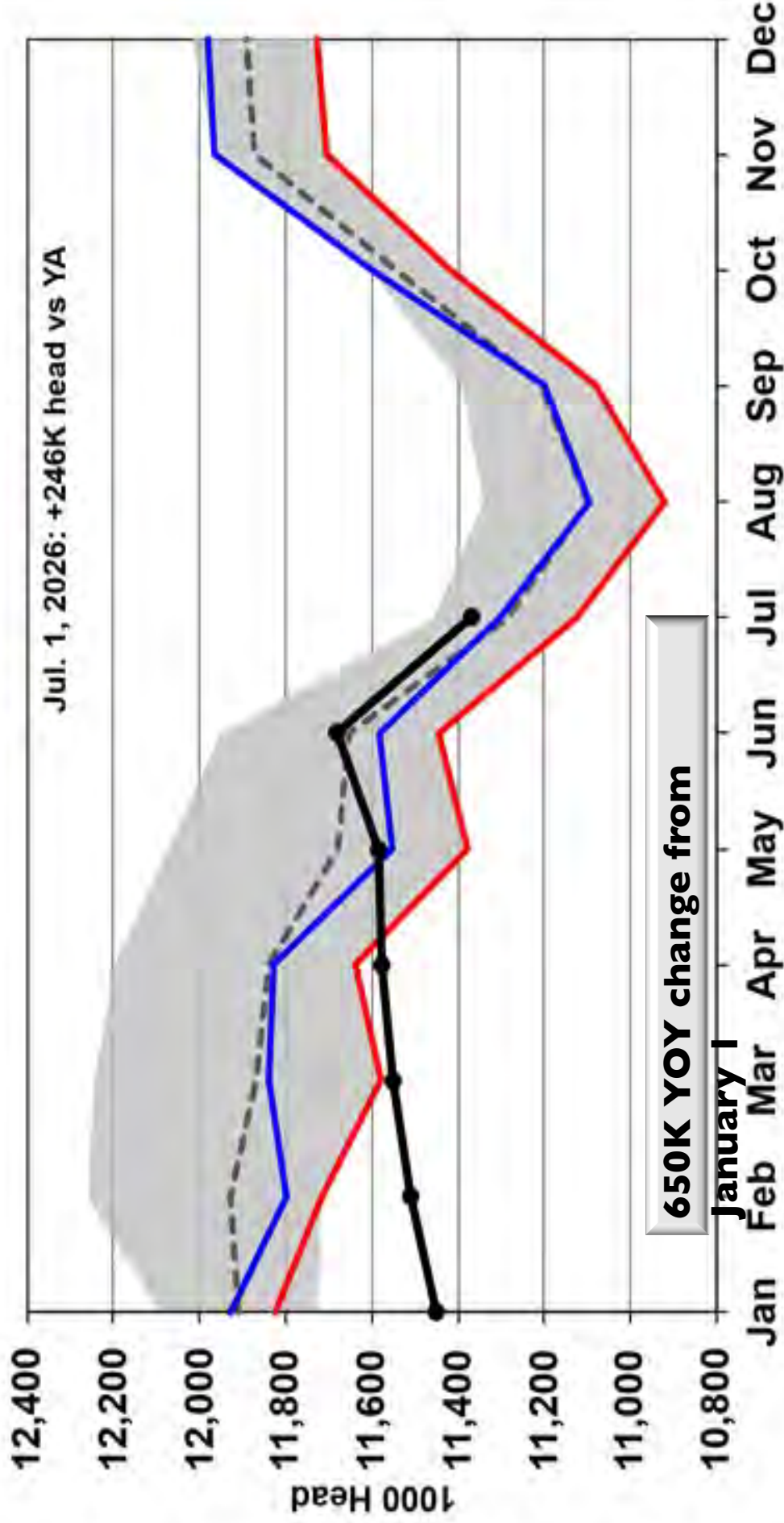
U.S. Feeder Cattle Imports from Mexico



Source: USDA, CattleFax Forecast

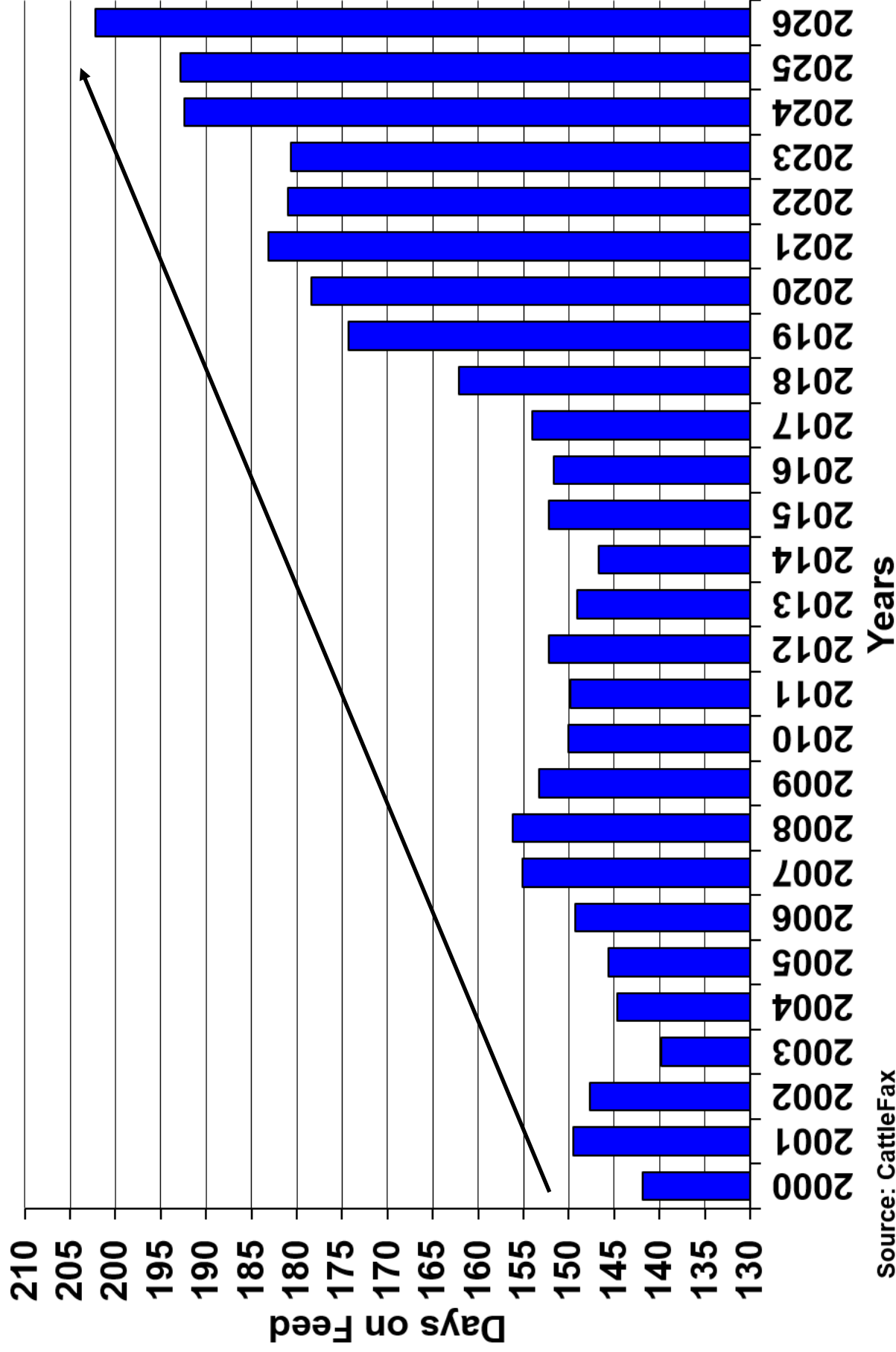
United States Cattle on Feed

5-Yr Range - - - 5-Yr Avg. — 2024 — 2025 — 2026



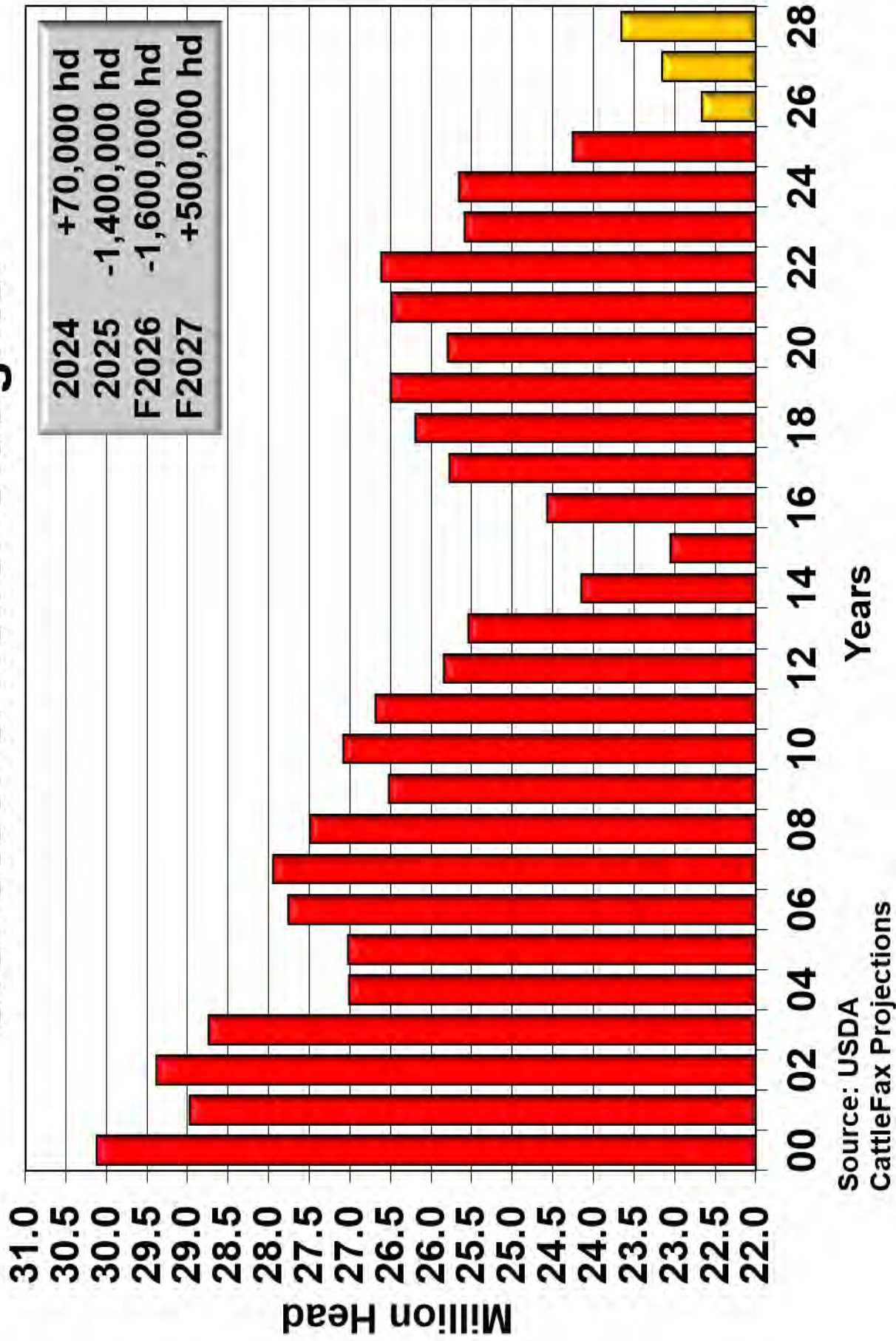
Source: USDA, CattleFax

U.S. Average Days On Feed



Source: CattleFax

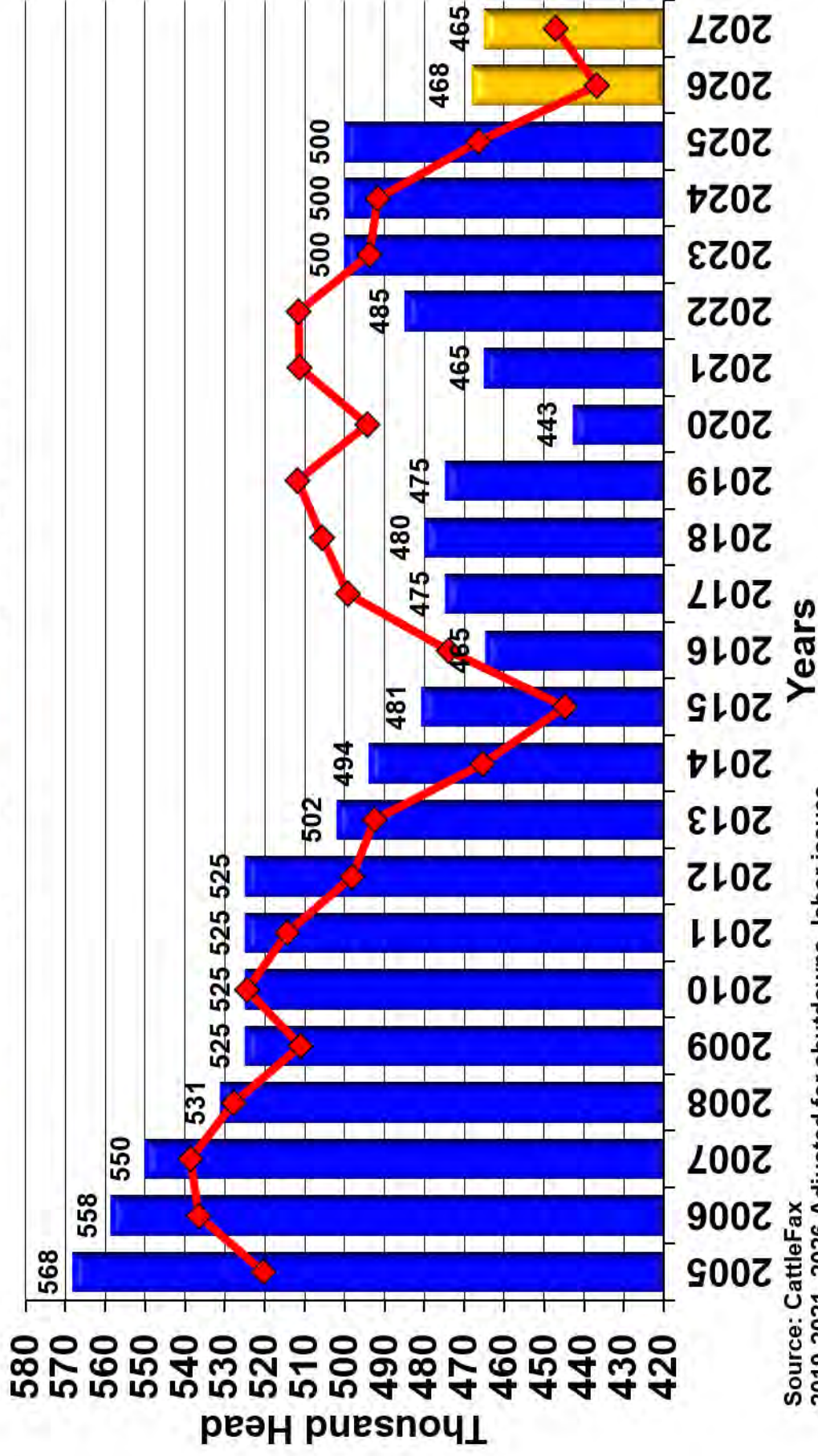
U.S. Steer & Heifer Slaughter



Fed Slaughter Capacity Utilization

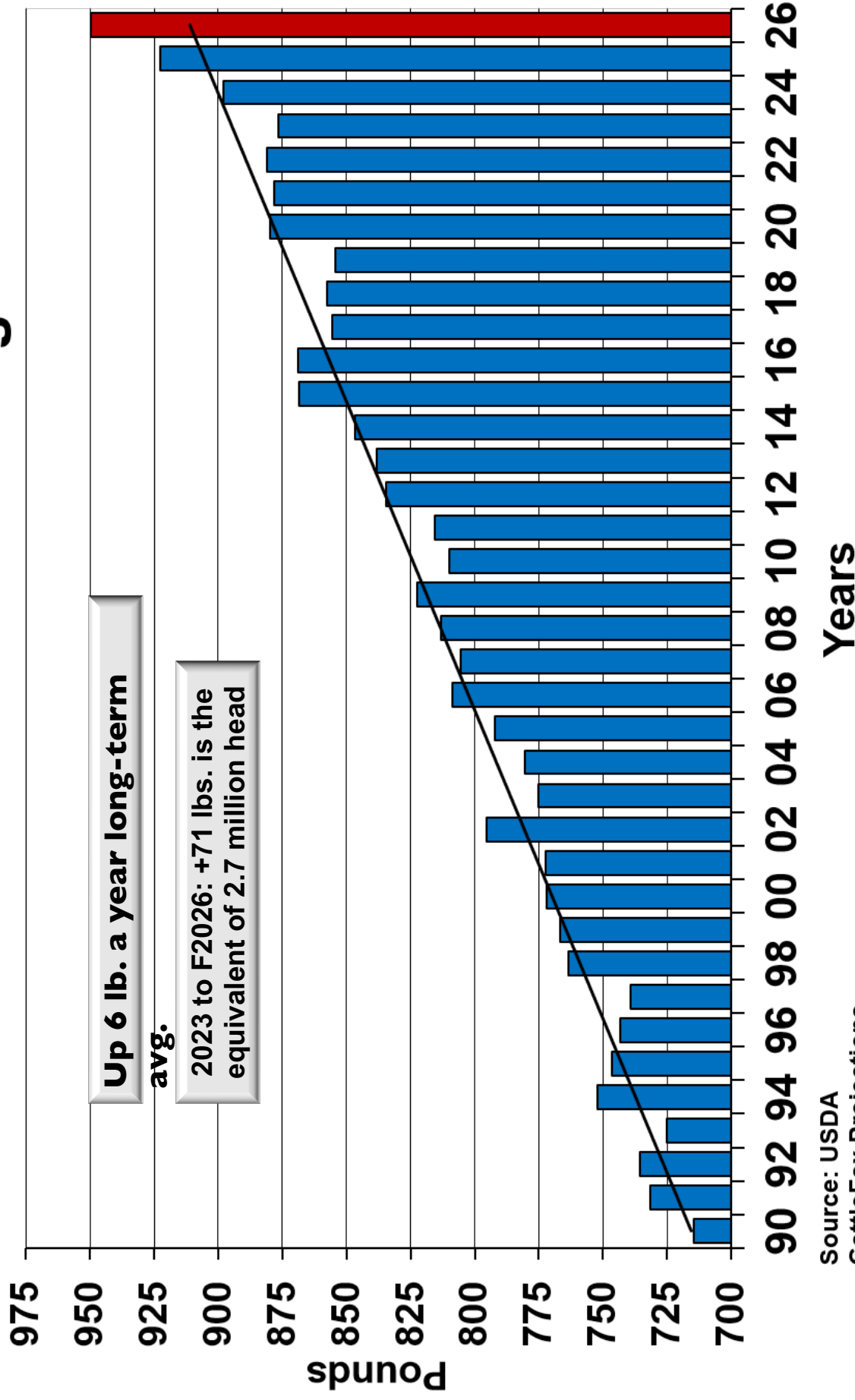
Vs. Monday-Friday Packing Capacity

■ 40-Hr. Capacity ◆ Wkly. Avg. Fed Sltr.

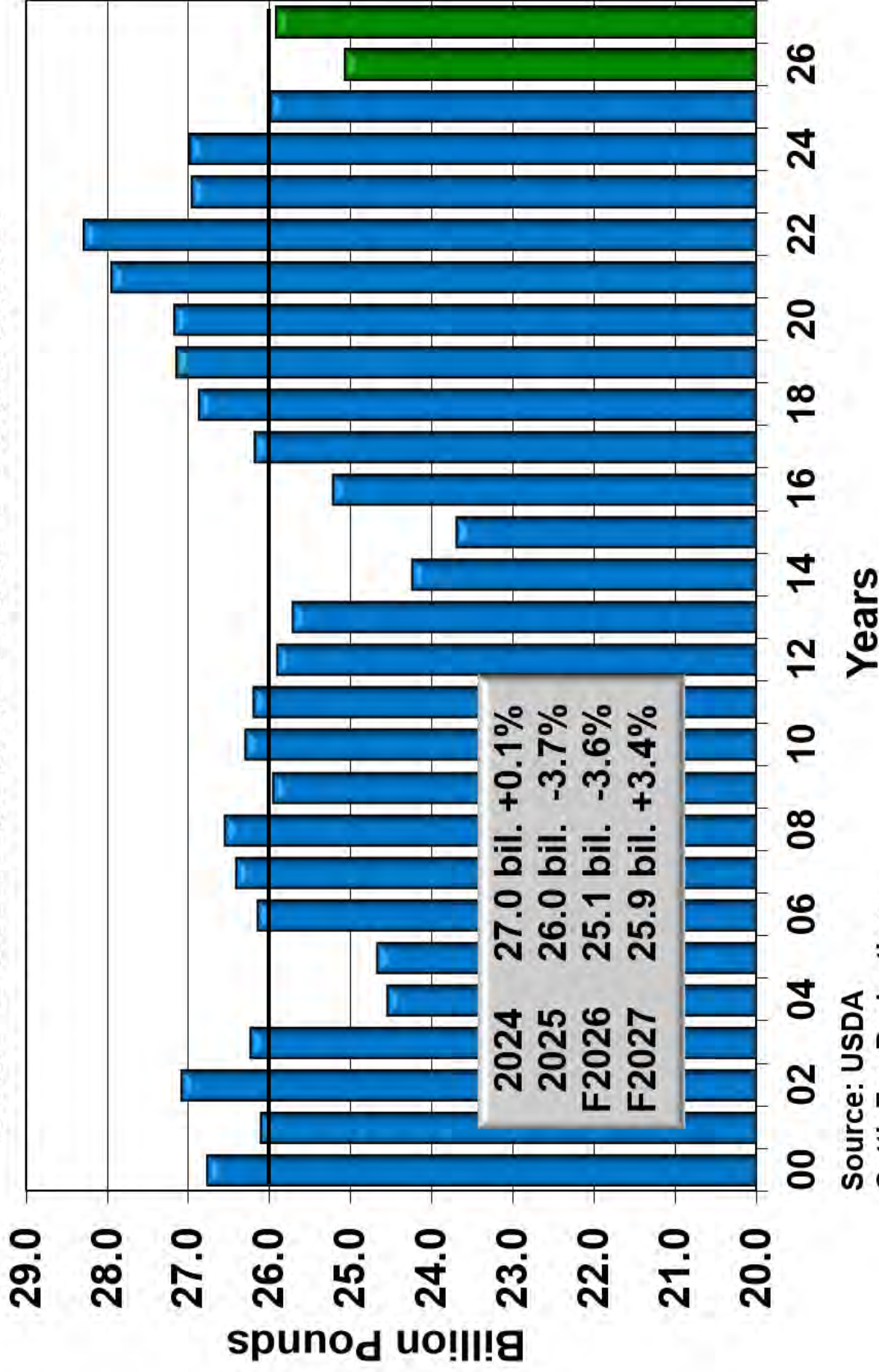


Source: CattleFax
2019-2021, 2026 Adjusted for shutdowns, labor issues

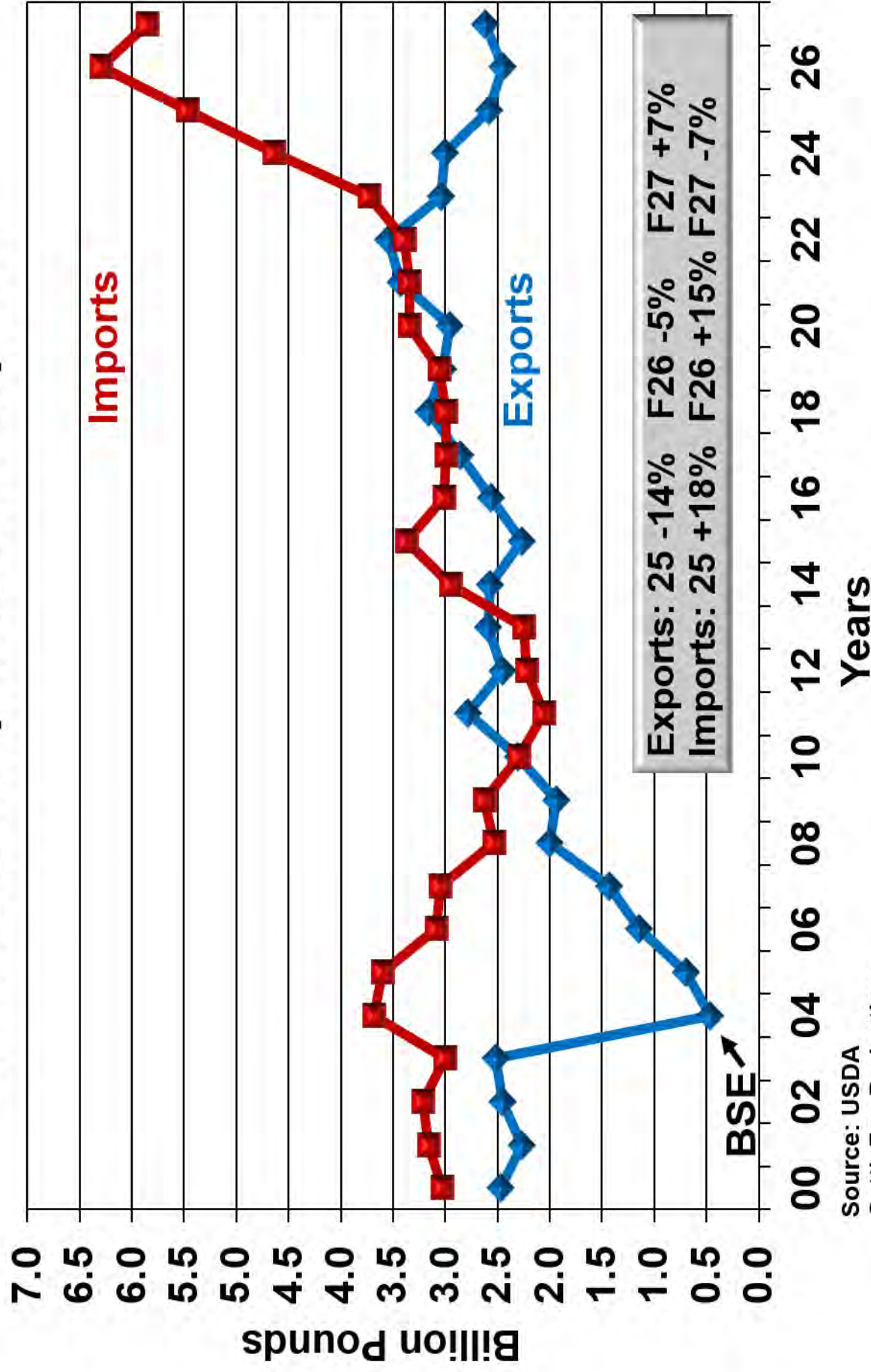
Steer/Heifer Carcass Weights



U.S. Commercial Beef Production

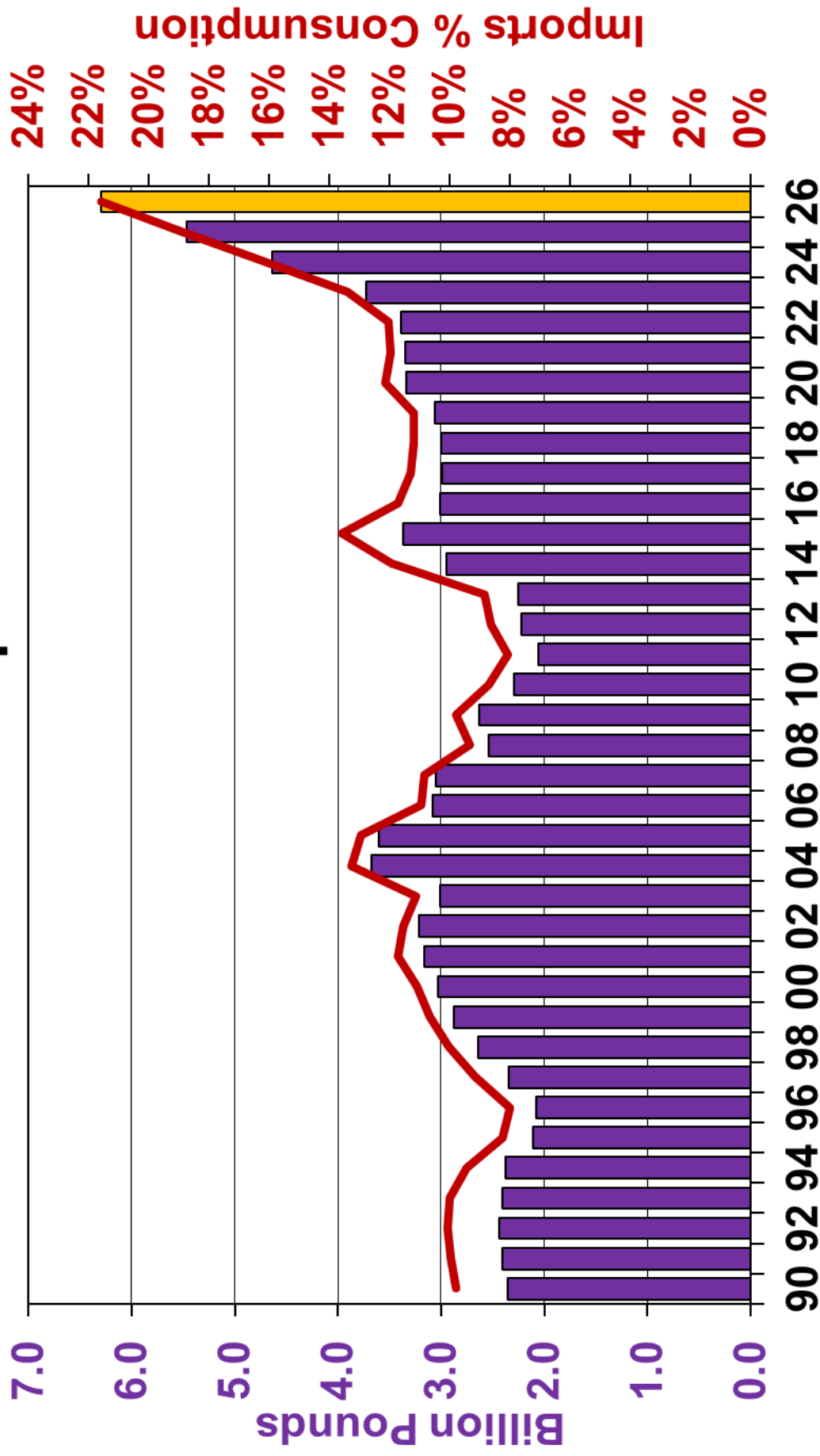


U.S. Beef Imports and Exports



Source: USDA
CattleFax Projections

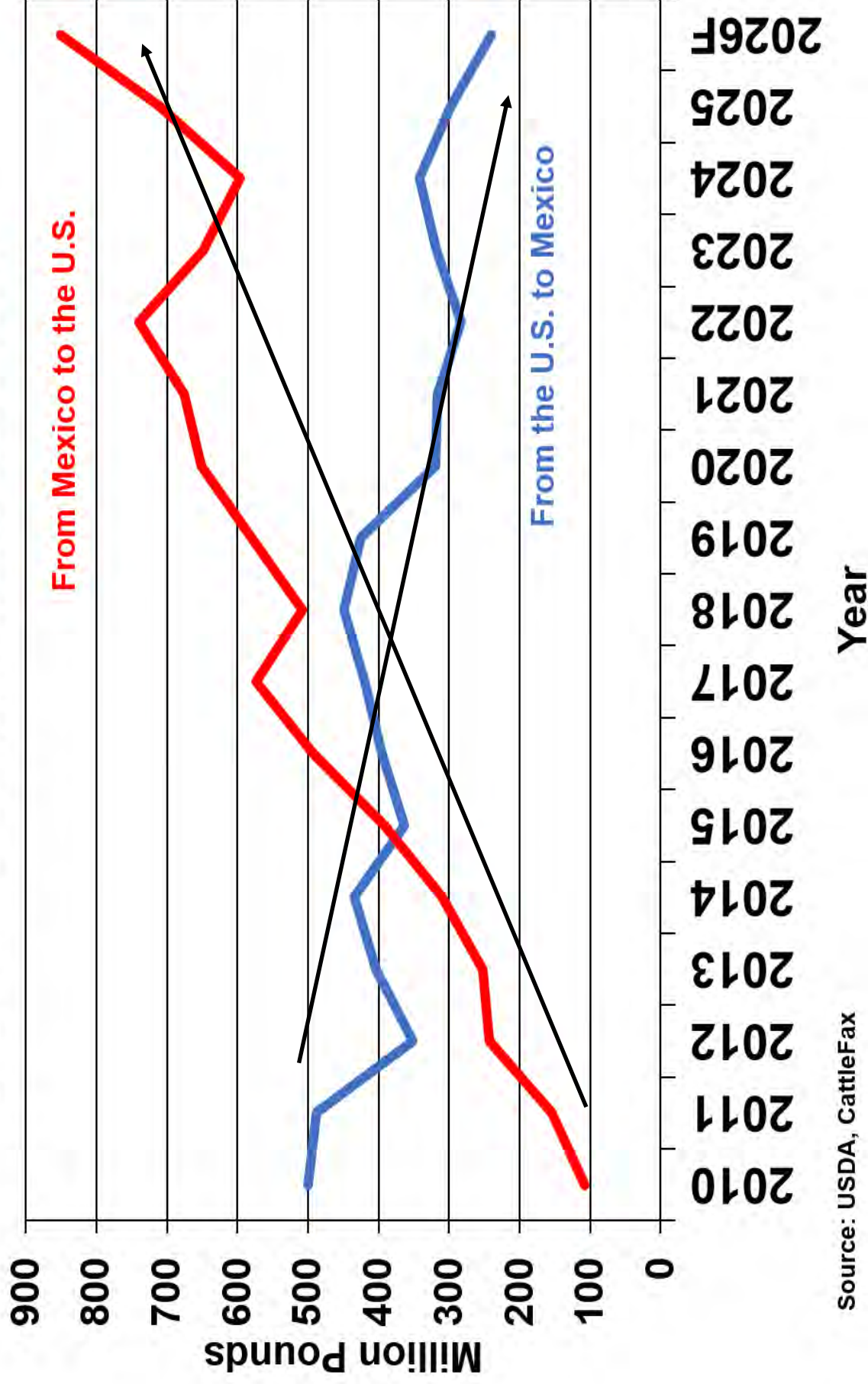
U.S. Beef Imports



Source: USDA
CattleFax Projections

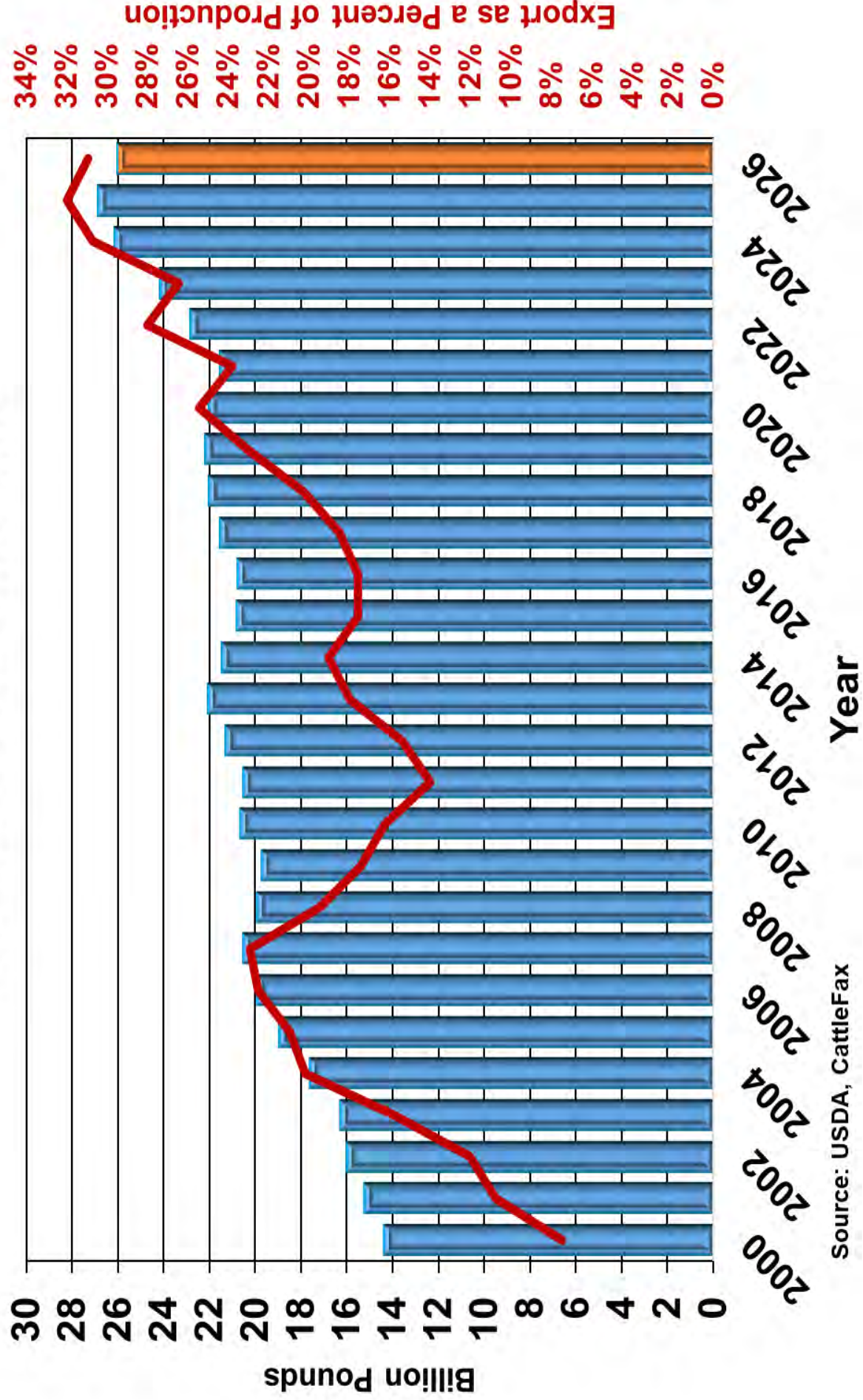
Years

U.S. Beef Trade with Mexico



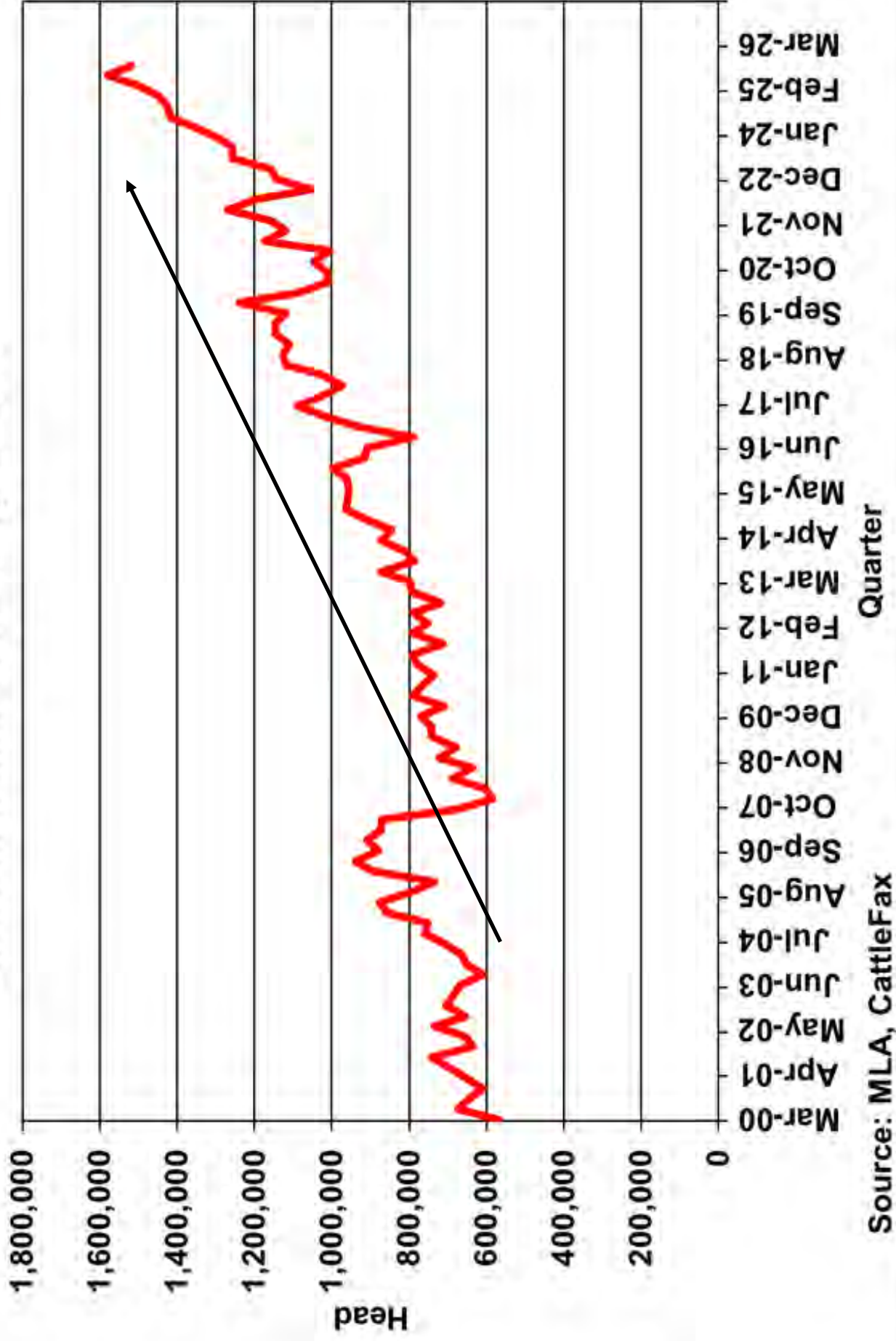
Source: USDA, CattleFax

Brazil Beef Production

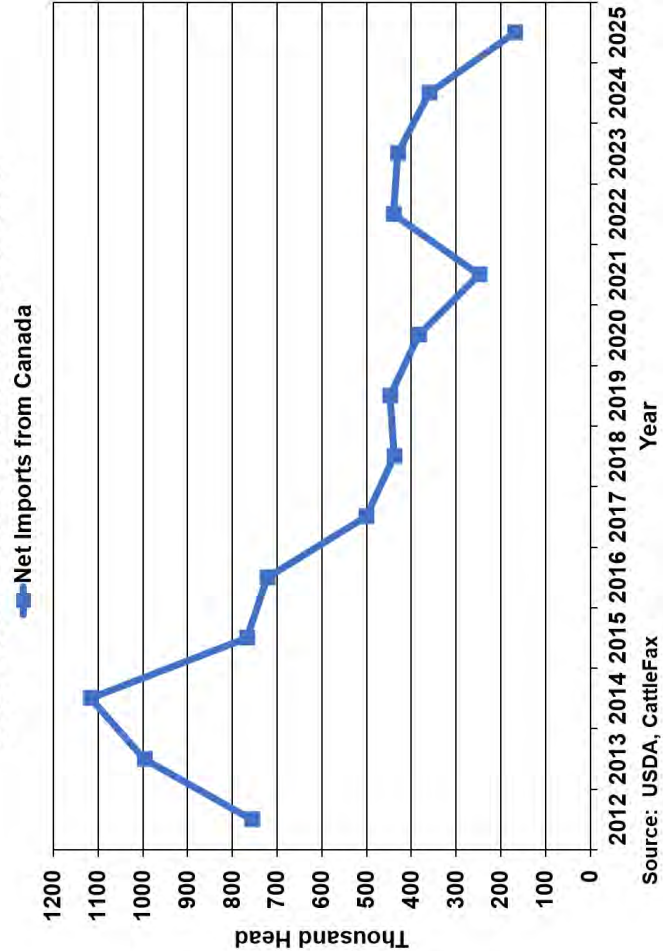


Source: USDA, CattleFax

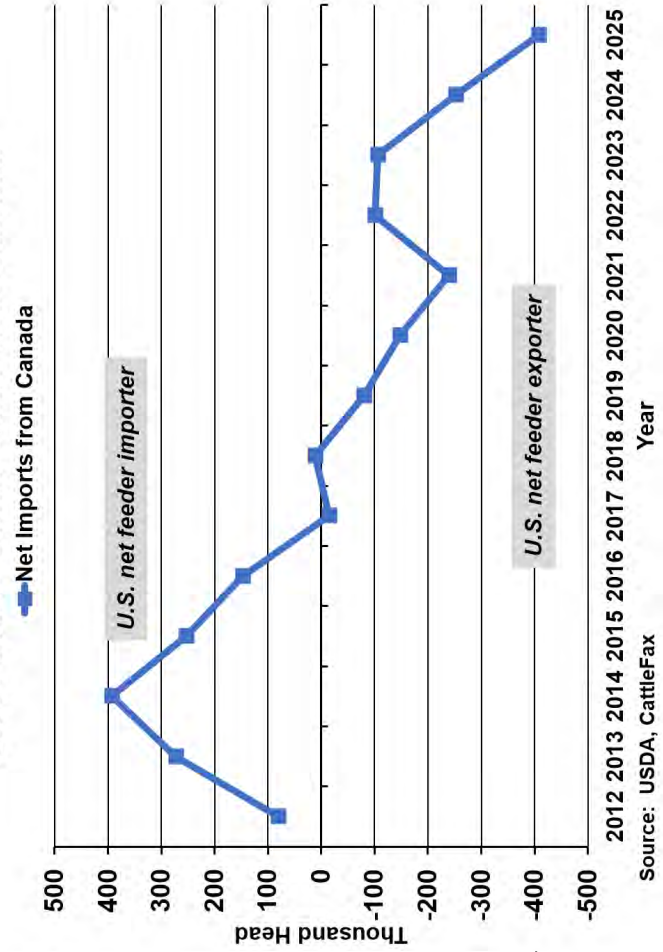
Australia Cattle on Feed by Quarter



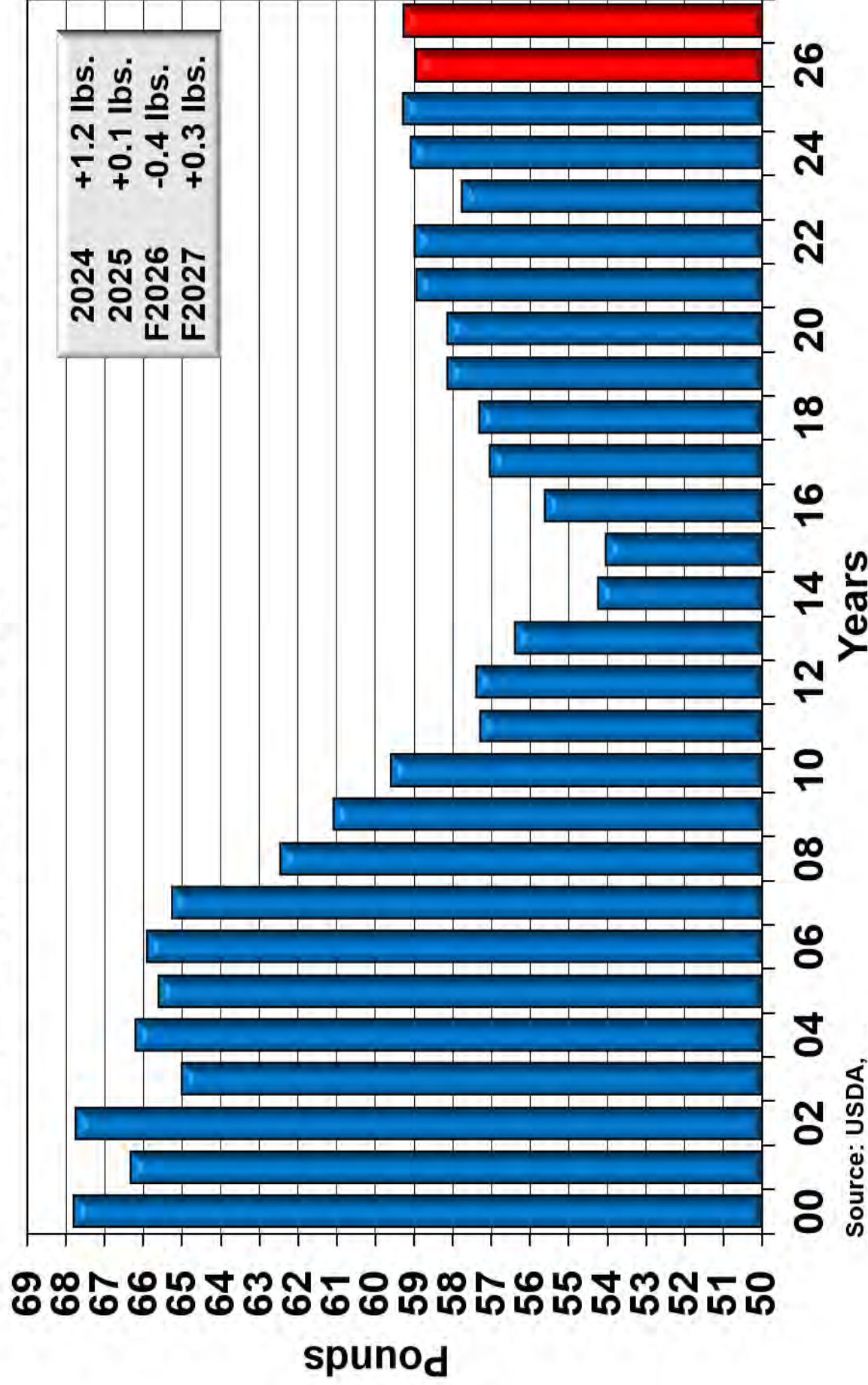
U.S. Total Cattle Trade with Canada



U.S. Feeder Cattle Trade with Canada

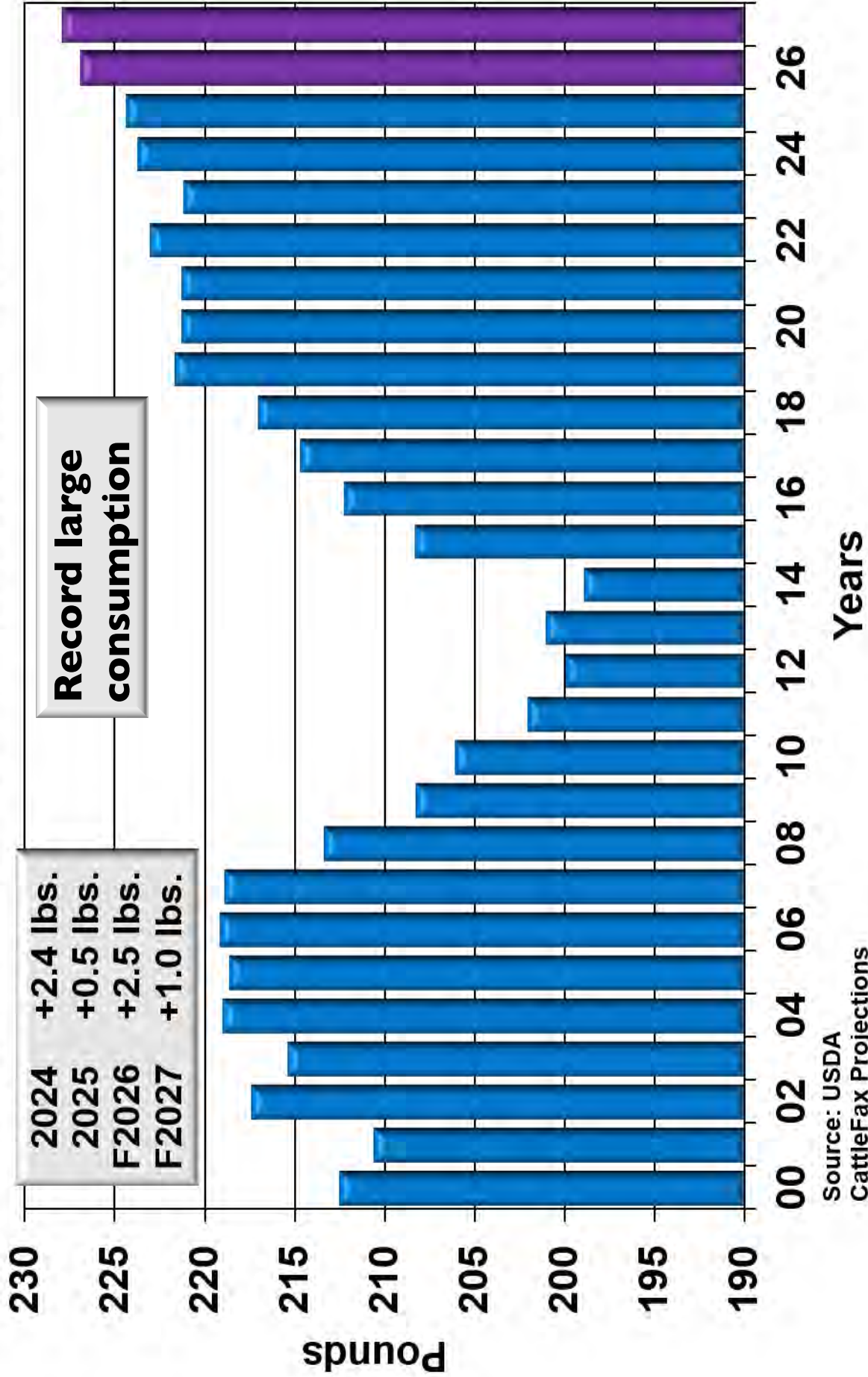


Per Capita Net Beef Consumption



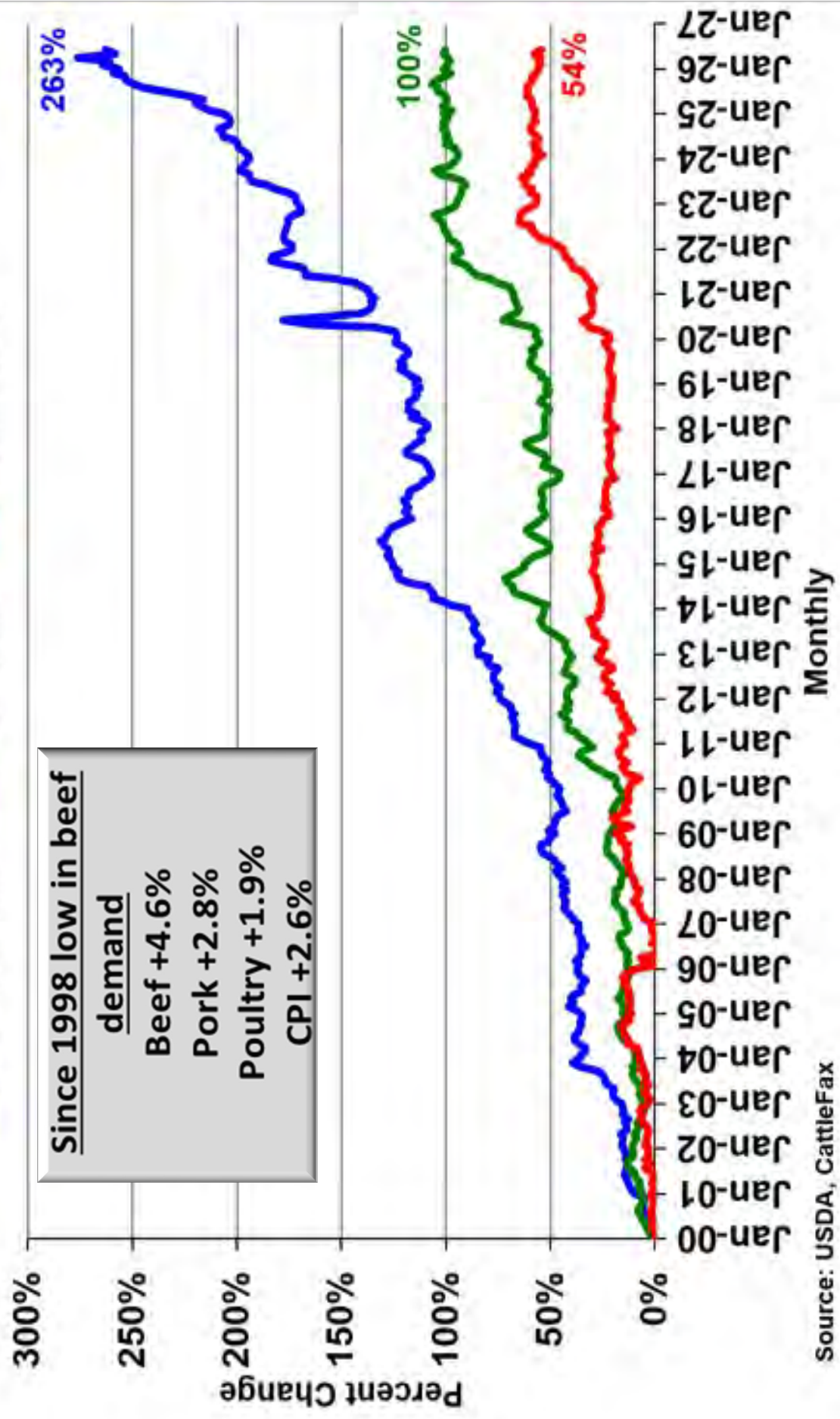
Source: USDA,
CattleFax Projections

Per Capita Red Meat & Poultry Consumption



Retail Meat Price Change Since Jan-2000

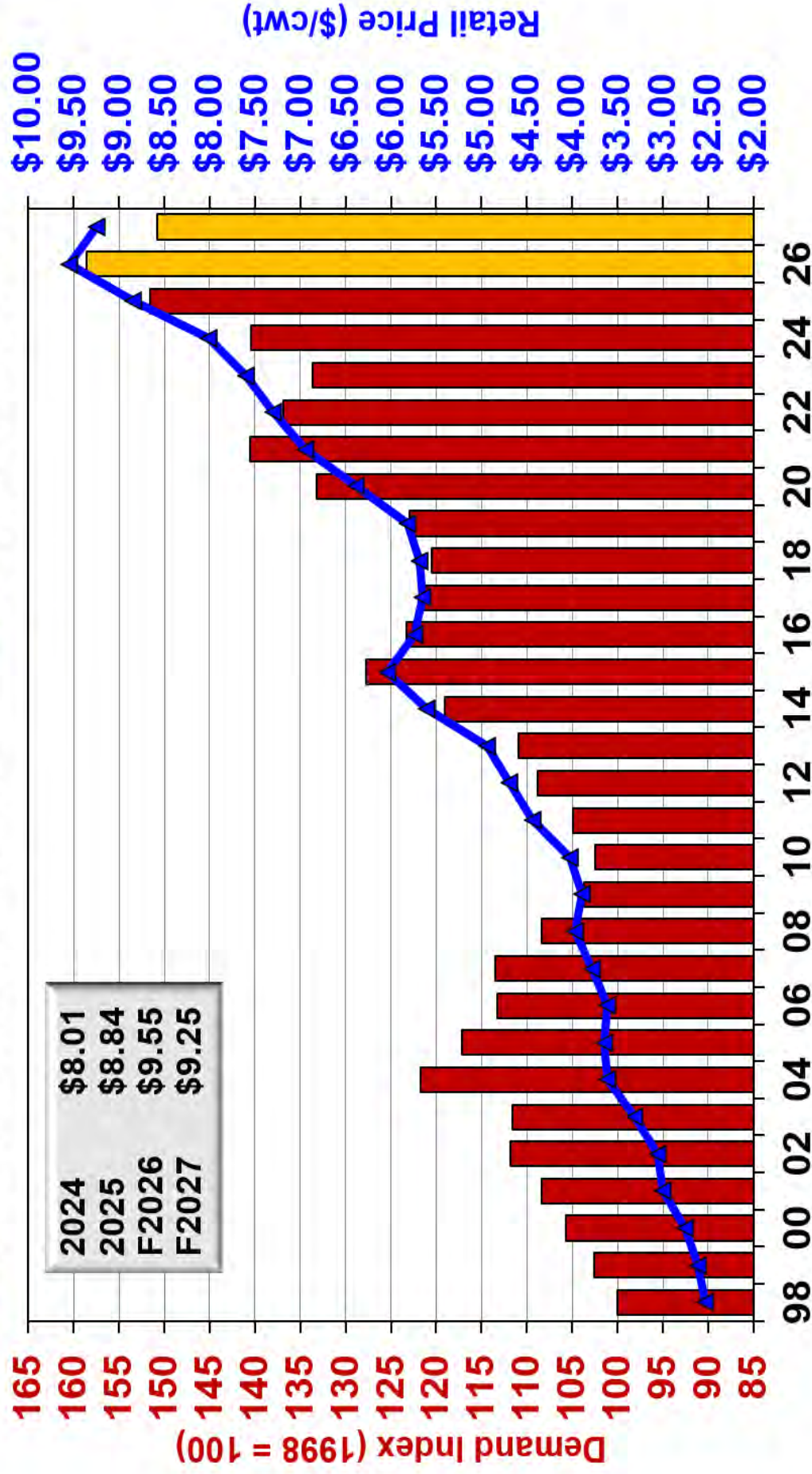
—All-Fresh Beef —Pork Retail —Broiler Retail



Source: USDA, CattleFax

Annual U.S. Retail Beef Demand & Price

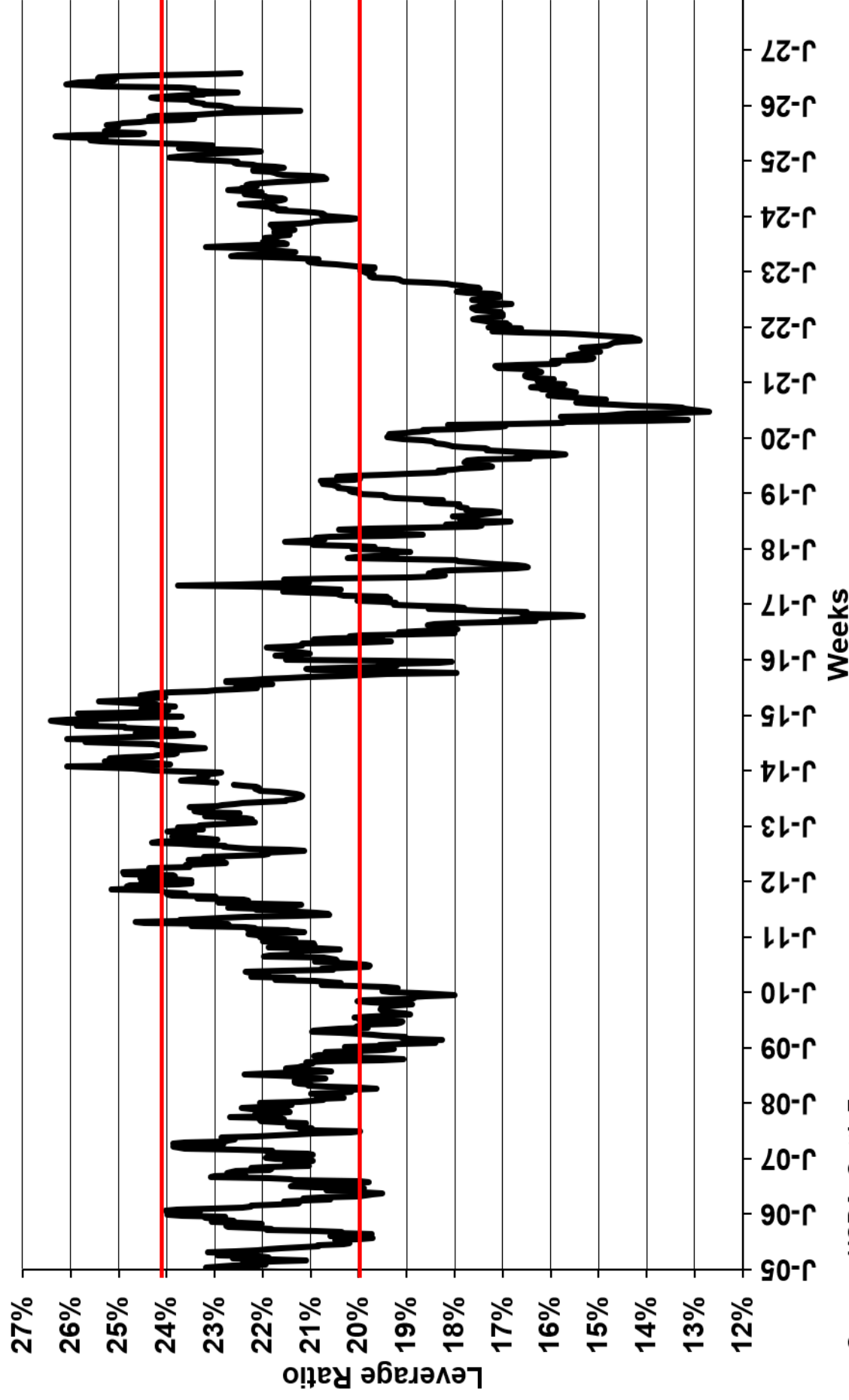
■ All-Fresh Retail Demand Index ▲ USDA All-Fresh Retail Beef



Source: USDA, BLS, CattleFax

Fed as a % Retail Beef Price

—Fed as a % Retail Beef Price

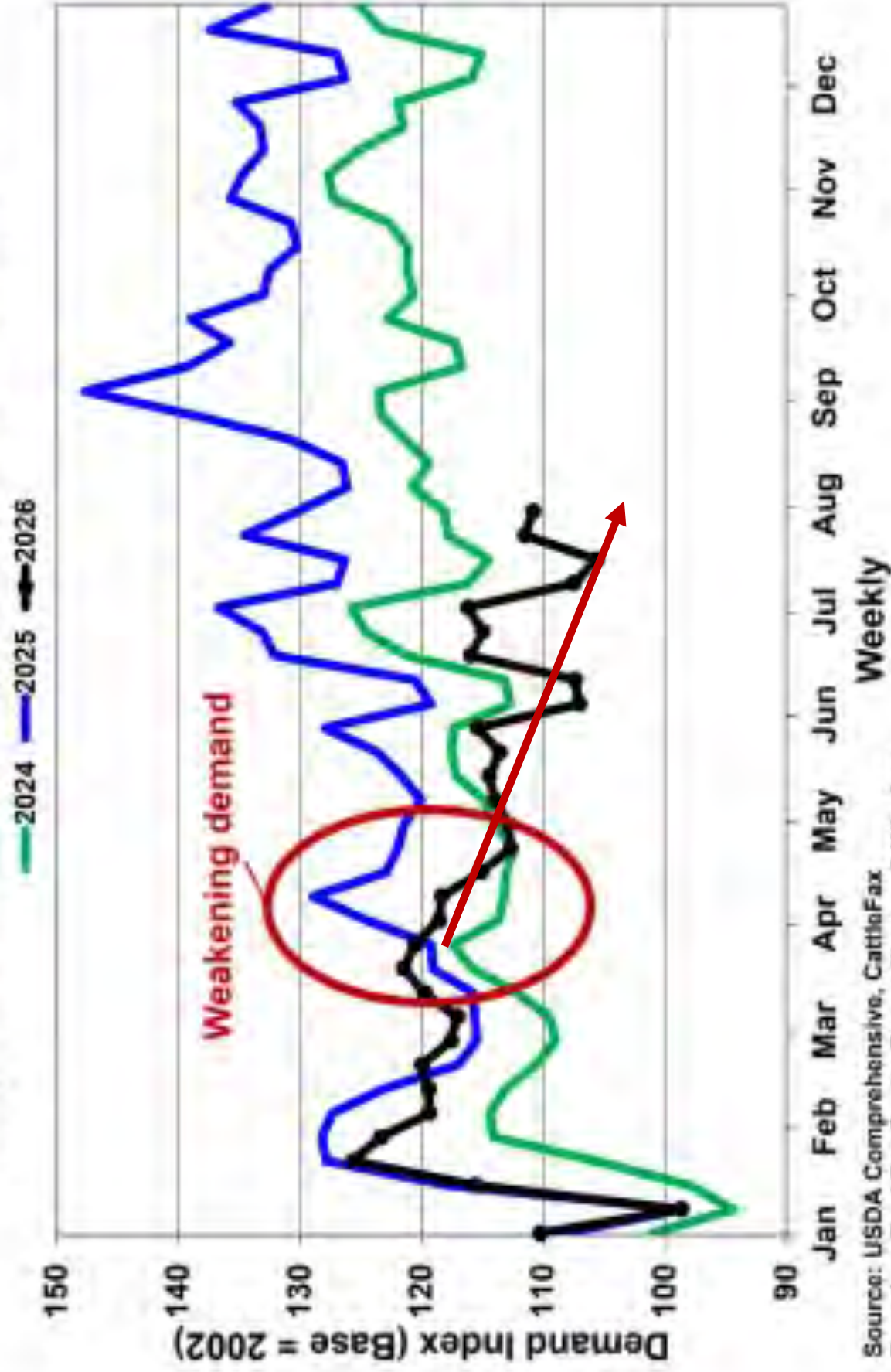


Source: USDA, CattleFax

29

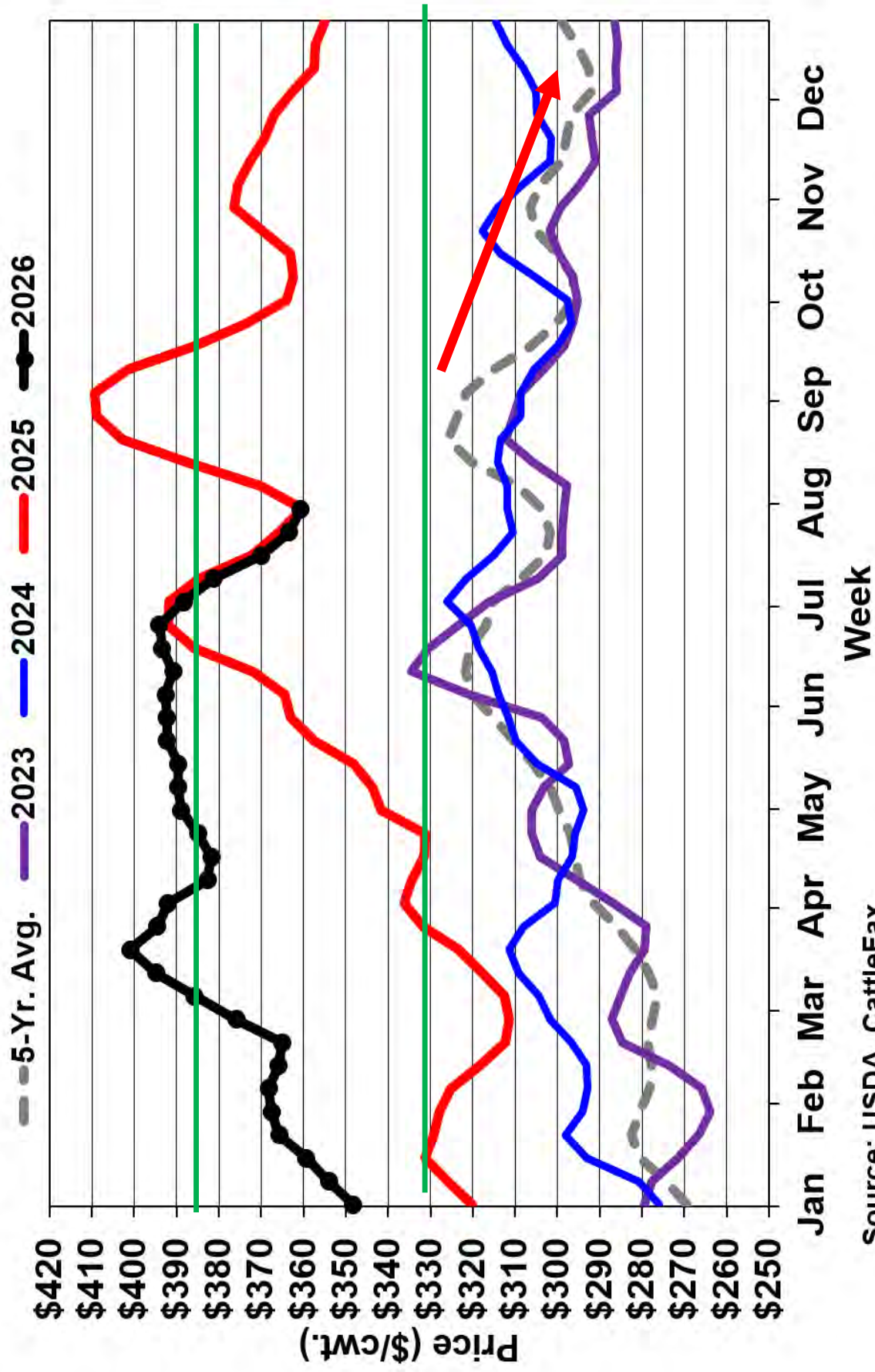
All Fresh Retail Beef Price						
Fed %	\$	9.40	\$	9.50	\$	9.60
20.0%		\$200		\$202		\$204
20.5%		\$205		\$207		\$209
21.0%		\$209		\$212		\$214
21.5%		\$214		\$216		\$218
22.0%		\$219		\$221		\$223
22.5%		\$224		\$226		\$228
23.0%		\$228		\$231		\$233
23.5%		\$233		\$235		\$238
24.0%		\$238		\$240		\$242
24.5%		\$242		\$245		\$247
25.0%		\$247		\$250		\$252
\$12 Drop Credit						

Comprehensive Composite Cutout Demand



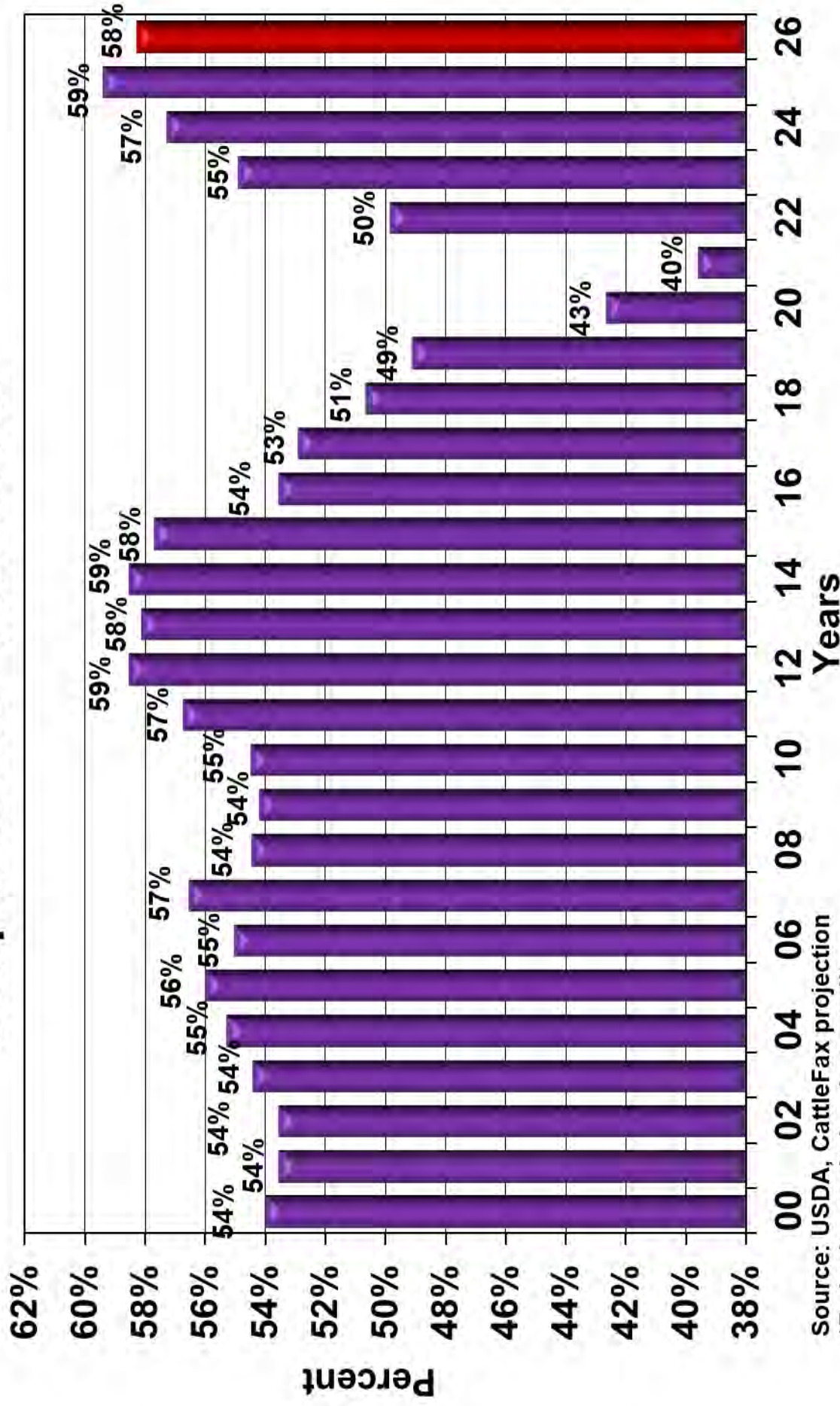
Source: USDA Comprehensive, CattleFax
Based on Real Per Capita Expenditures - 2-Wk. Avg.

USDA Spot Composite Cutout Price Seasonal



Source: USDA, CattleFax

Fed Cattle Price as a Percent of the Composite Beef Cutout Price*

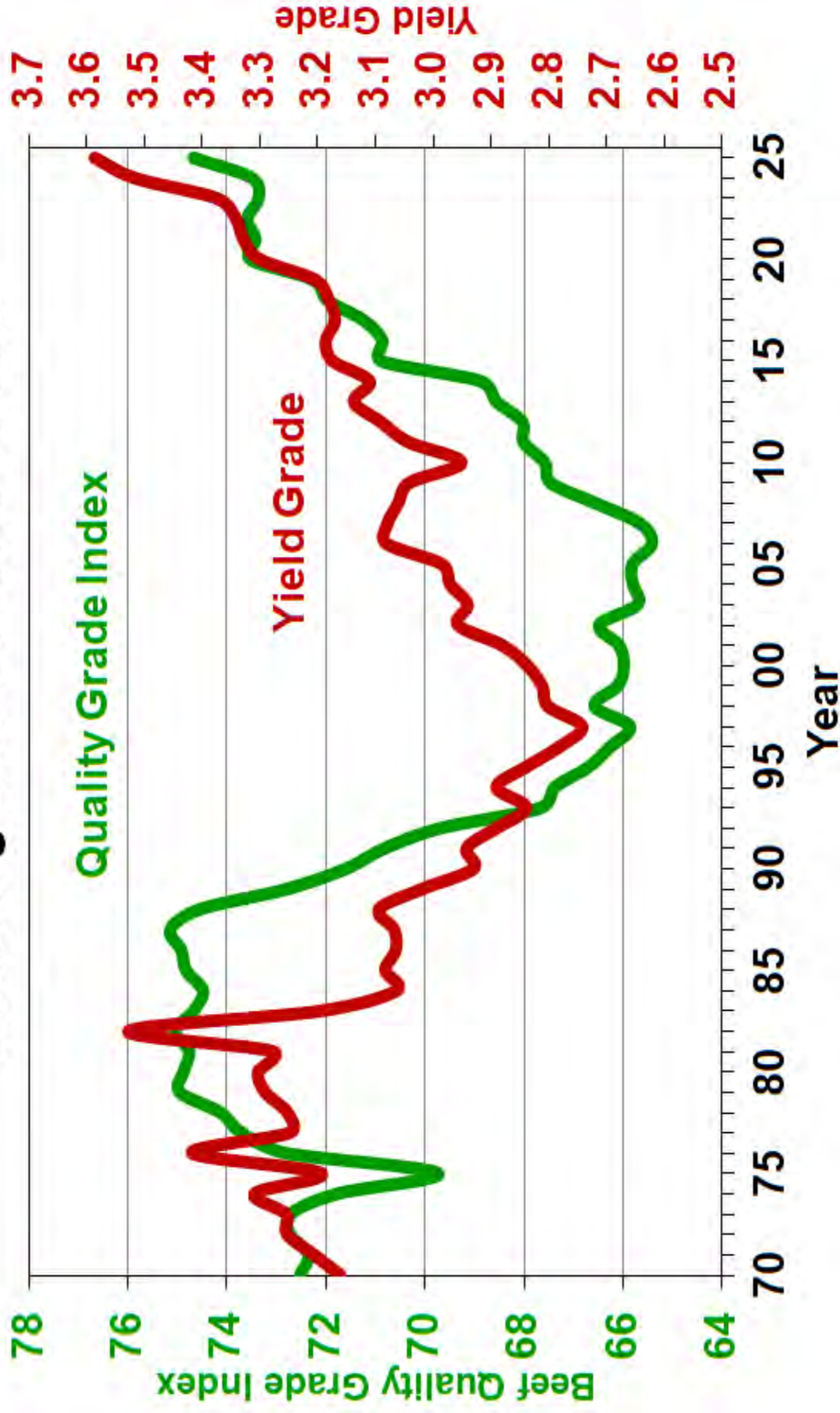


Source: USDA, CattleFax projection
*Fed price excludes drop credit

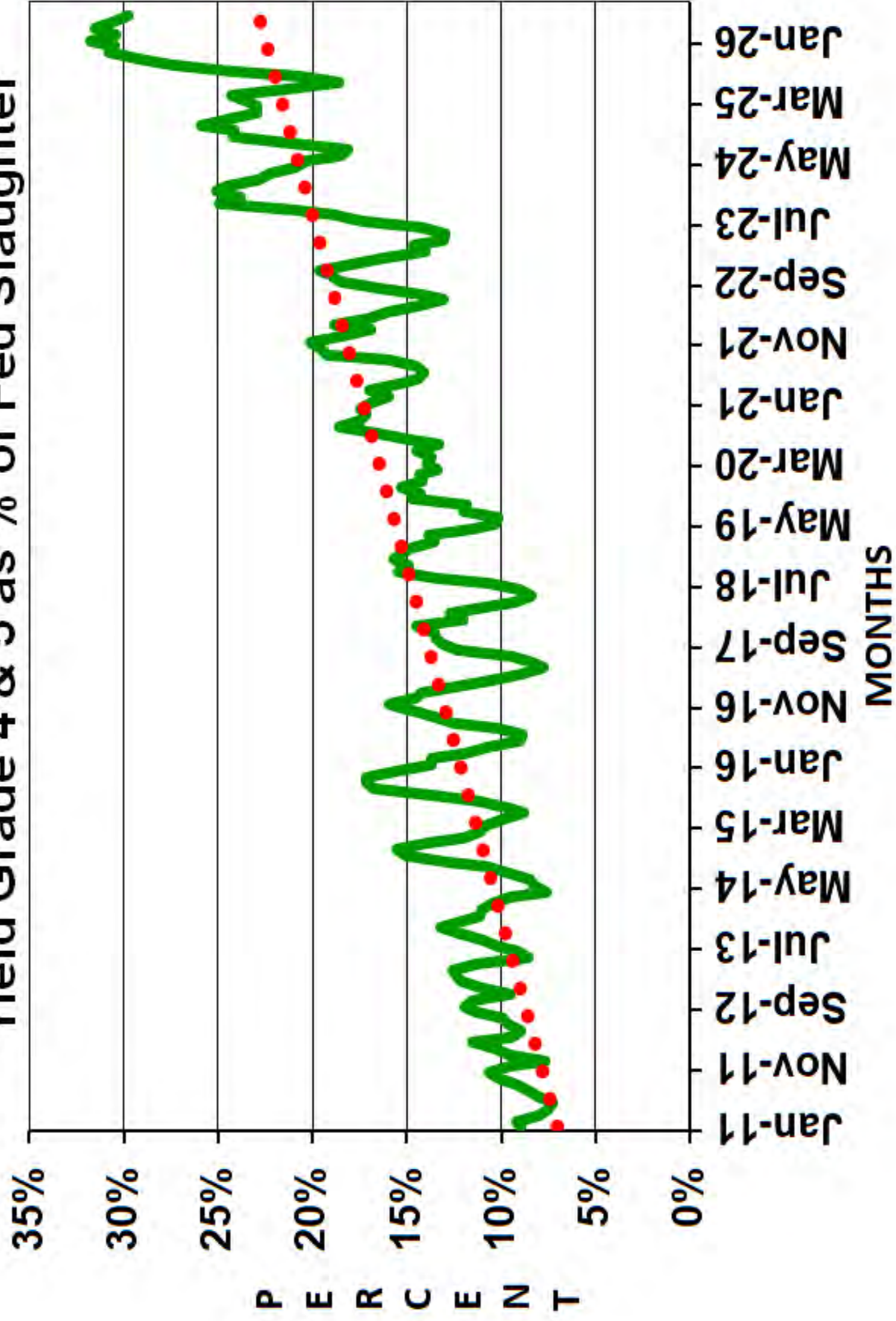
USDA Composite Cutout Price								
Fed %	\$ 350.00	\$ 355.00	\$ 360.00	\$ 365.00	\$ 370.00	\$ 375.00	\$ 380.00	
57.5%	\$215	\$218	\$221	\$224	\$227	\$230	\$233	
58.0%	\$217	\$220	\$223	\$226	\$229	\$232	\$234	
58.5%	\$219	\$222	\$225	\$228	\$230	\$233	\$236	
59.0%	\$221	\$223	\$226	\$229	\$232	\$235	\$238	
59.5%	\$222	\$225	\$228	\$231	\$234	\$237	\$240	
60.0%	\$224	\$227	\$230	\$233	\$236	\$239	\$242	
60.5%	\$226	\$229	\$232	\$235	\$238	\$241	\$244	
61.0%	\$228	\$231	\$234	\$237	\$240	\$243	\$246	
61.5%	\$229	\$232	\$235	\$238	\$242	\$245	\$248	
62.0%	\$231	\$234	\$237	\$240	\$243	\$247	\$250	
62.5%	\$233	\$236	\$239	\$242	\$245	\$248	\$252	

\$14 Drop Credit

CattleFax Beef Quality Grade Index vs. Wtd. Avg. USDA Yield Grade

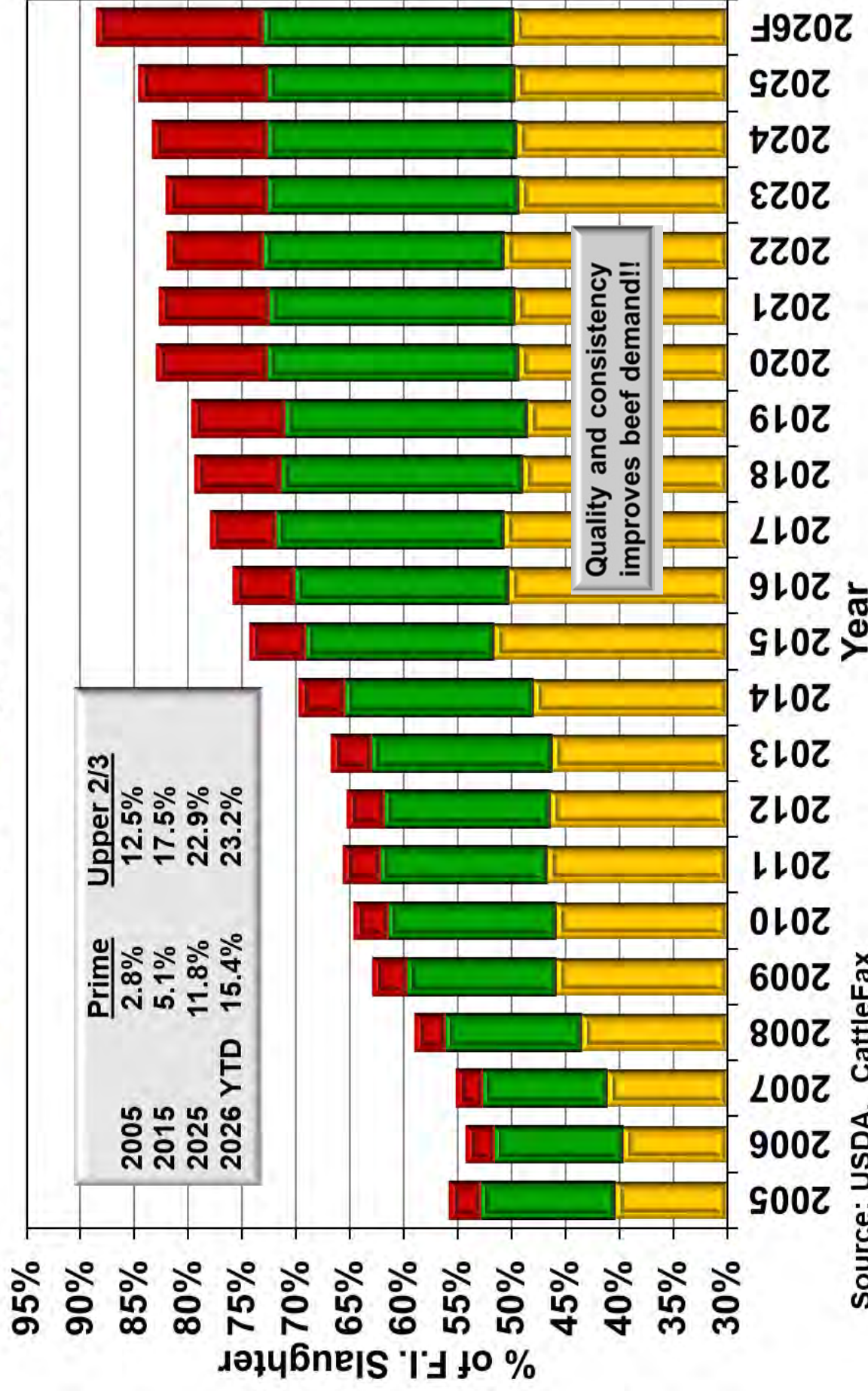


Yield Grade 4 & 5 as % of Fed Slaughter



USDA Grading Percentages

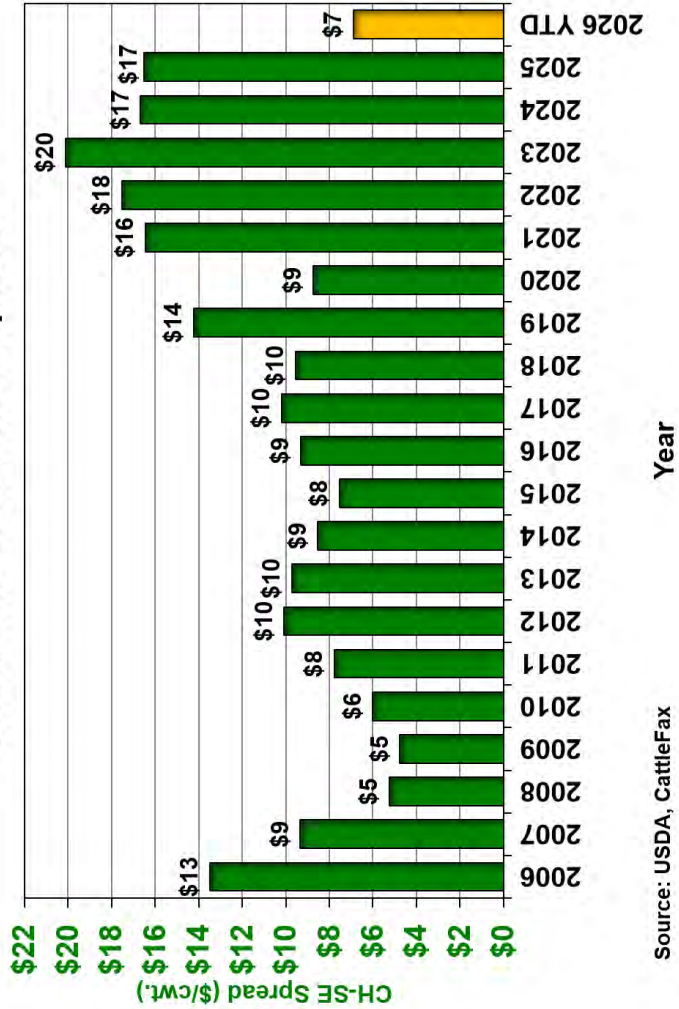
■ Low Choice ■ Upper 2/3 Choice ■ Prime



	Prime	Upper 2/3
2005	2.8%	12.5%
2015	5.1%	17.5%
2025	11.8%	22.9%
2026 YTD	15.4%	23.2%

Source: USDA, CattleFax

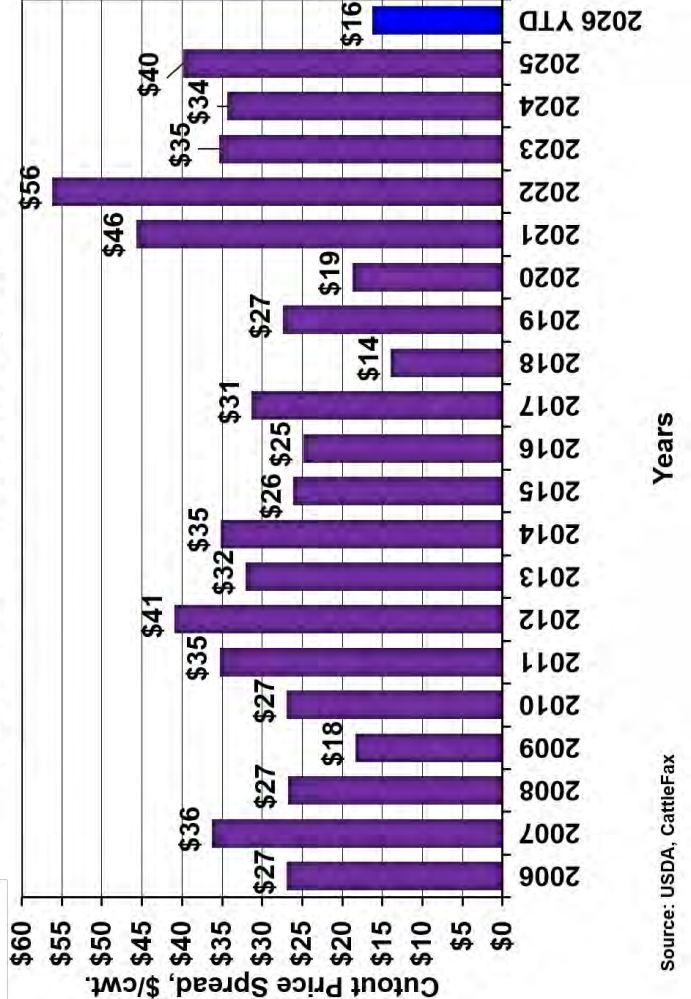
USDA Choice to Select Spread



Source: USDA, CattleFax

Year

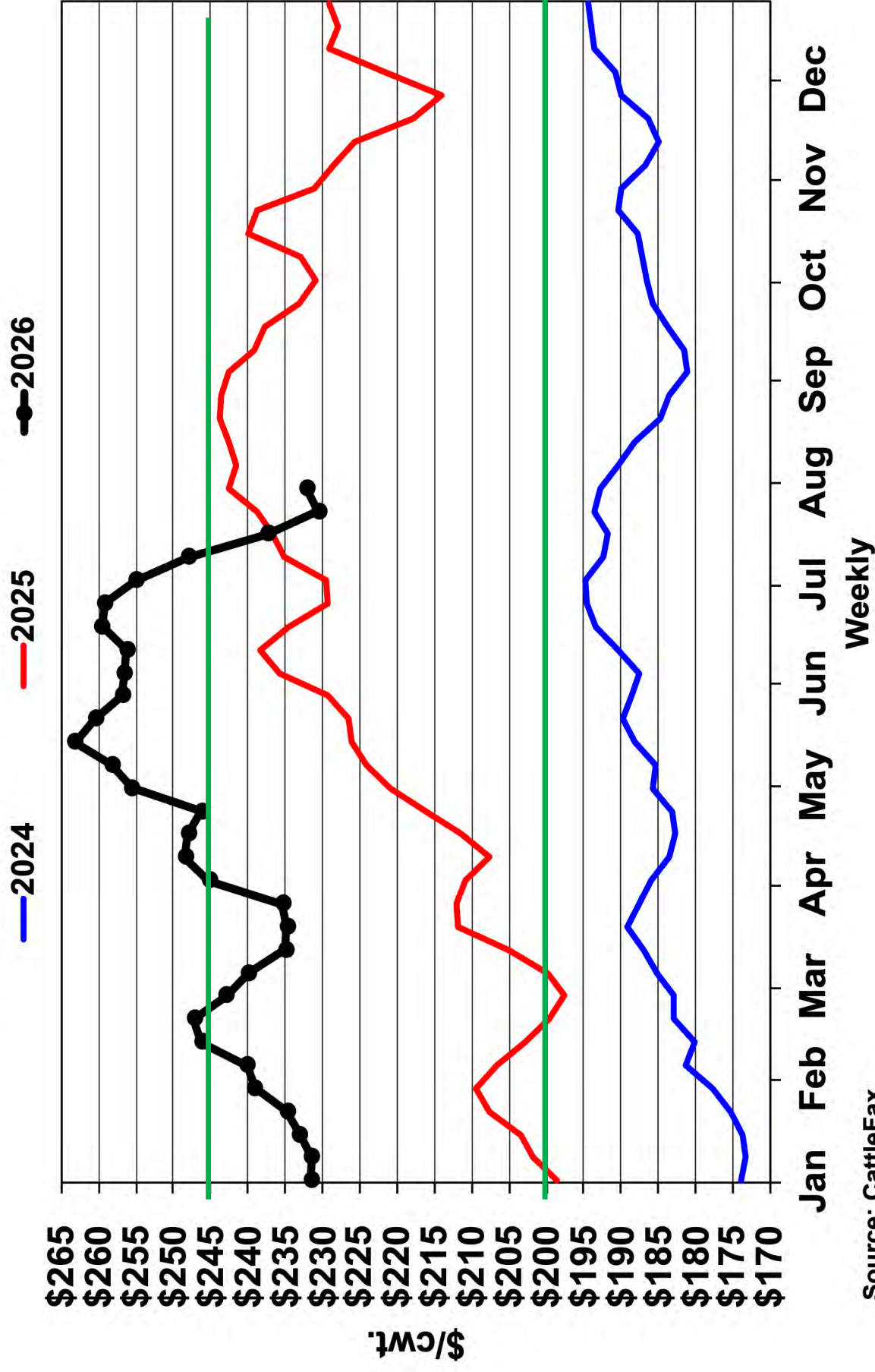
USDA Prime to Choice Spread



Source: USDA, CattleFax

Years

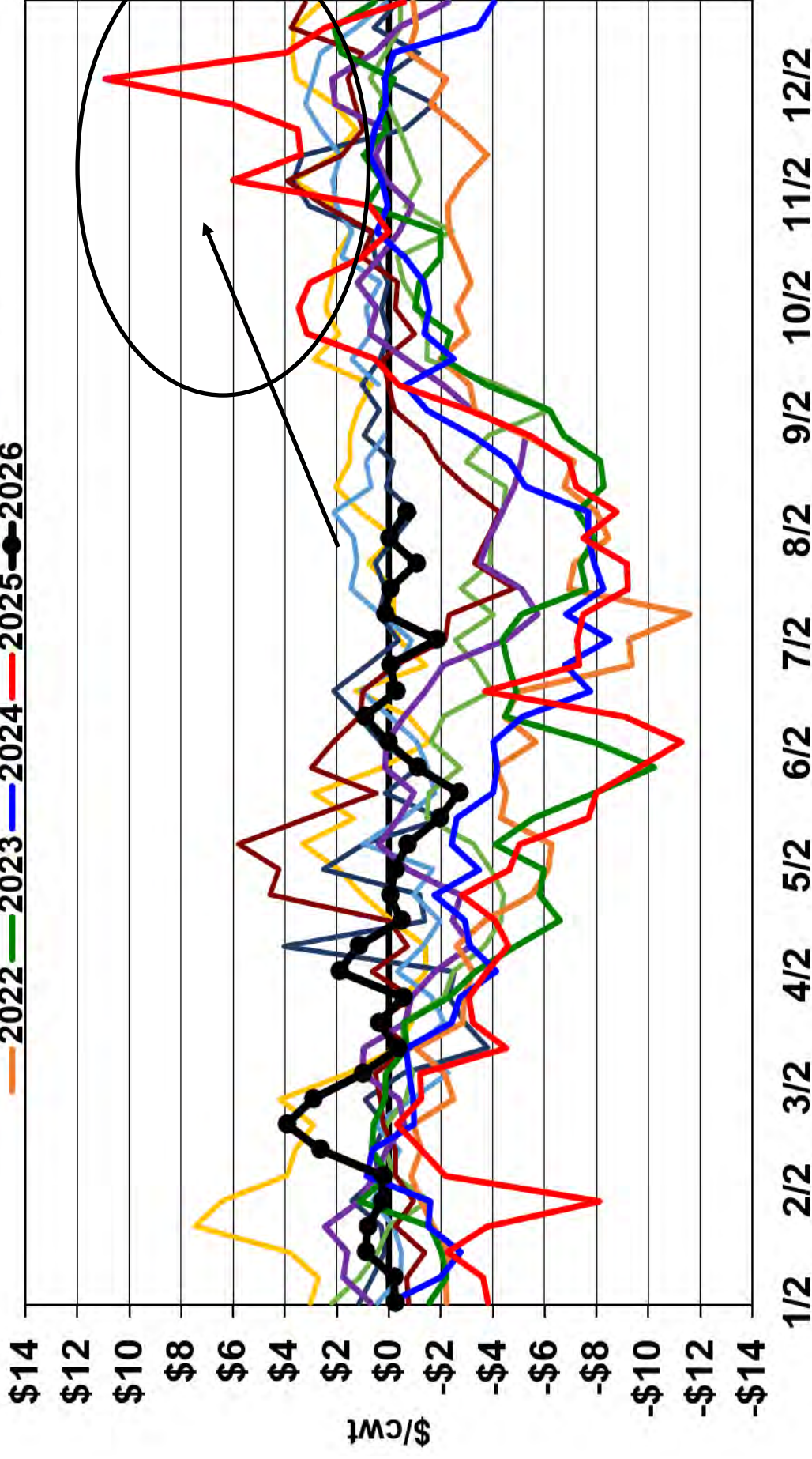
CattleFax U.S. Fed Steer Price



Source: CattleFax

USDA Kansas - Iowa/Minnesota Fed Steer Spread

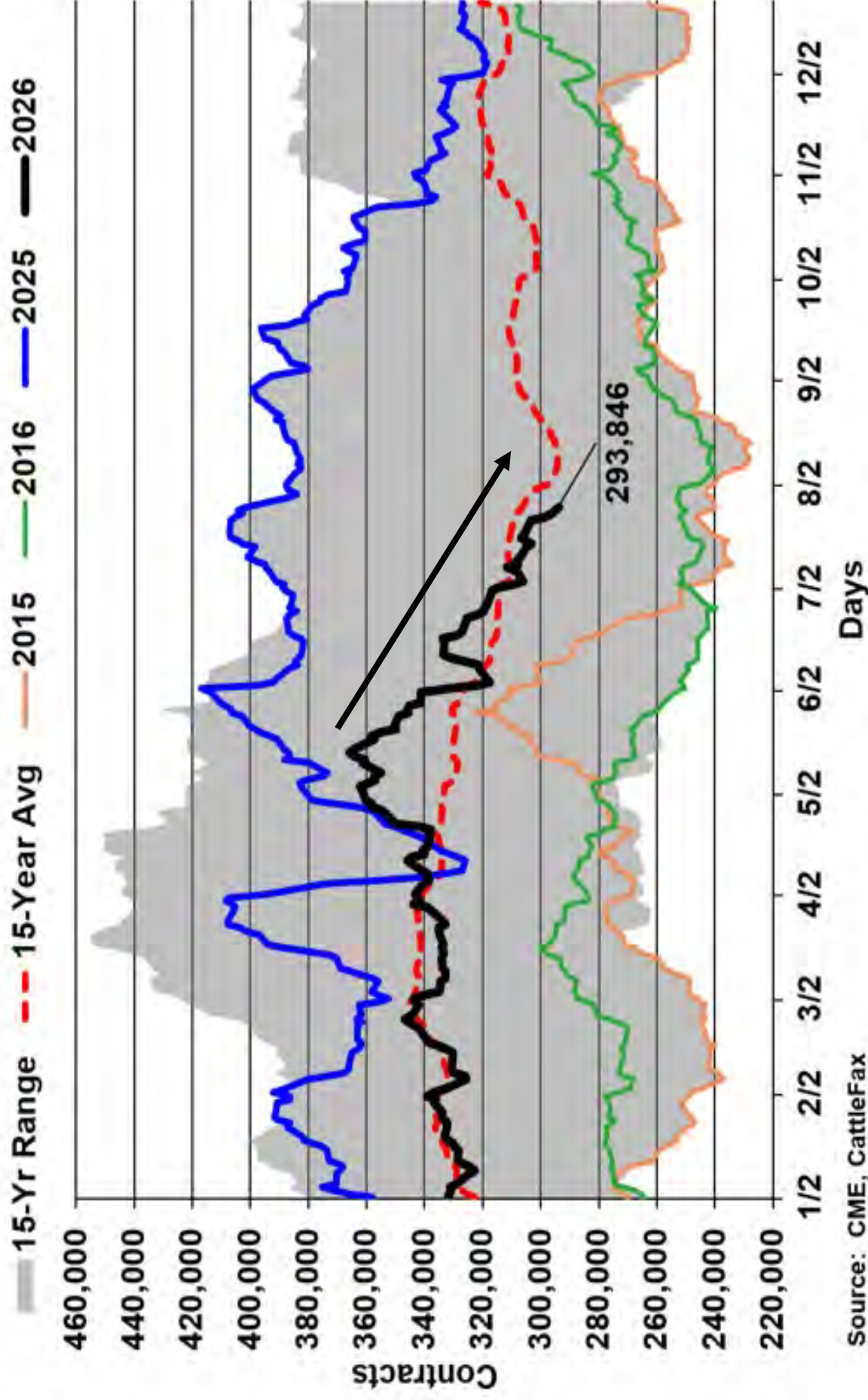
2016 — 2017 — 2018 — 2019 — 2020 — 2021
 2022 — 2023 — 2024 — 2025 — 2026



Weekly

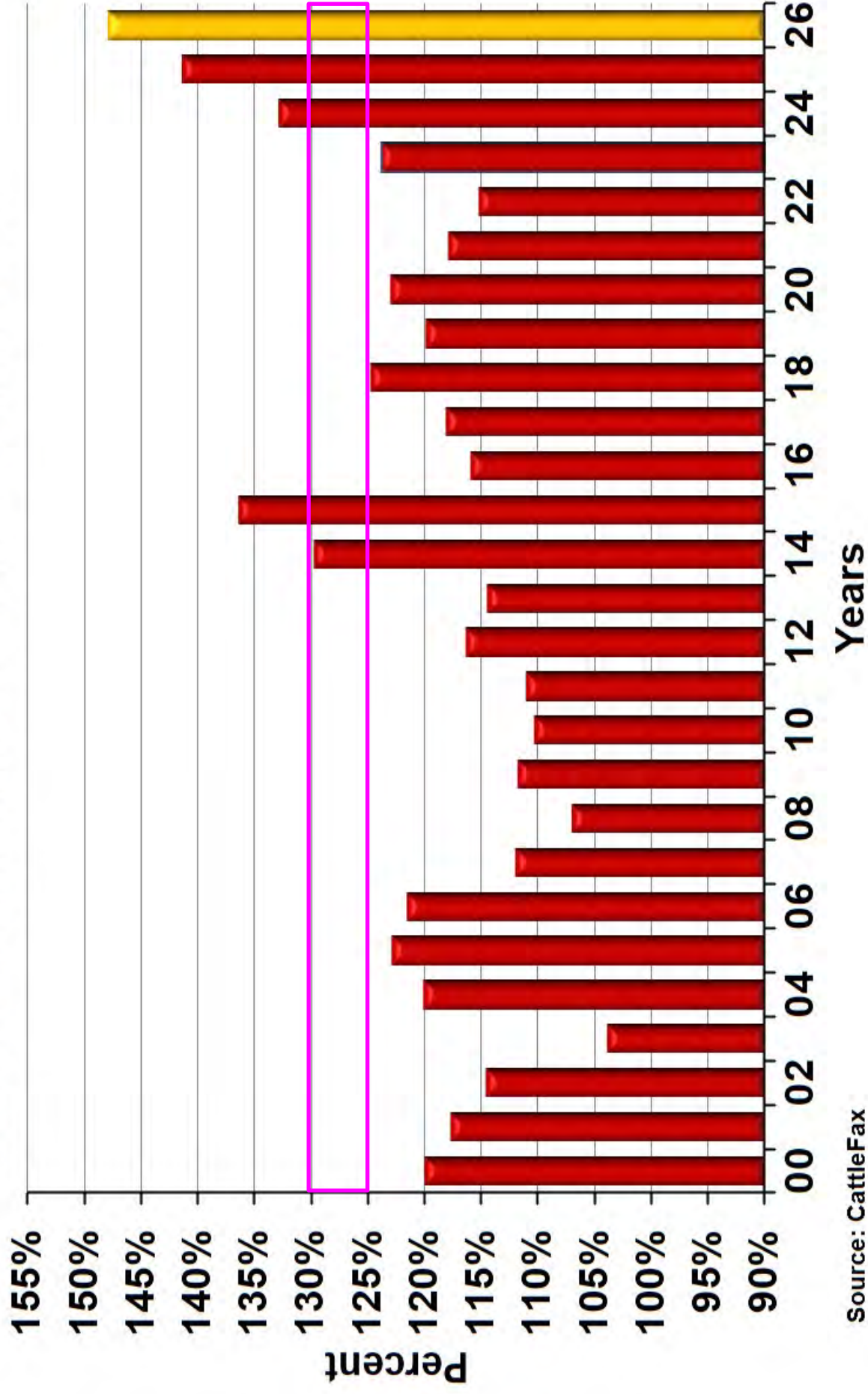
Source: USDA

Daily Live Cattle Total Open Interest



Source: CME, CattleFax

800-lb. Feeder Steer % of Fed Steer Price



Source: CattleFax

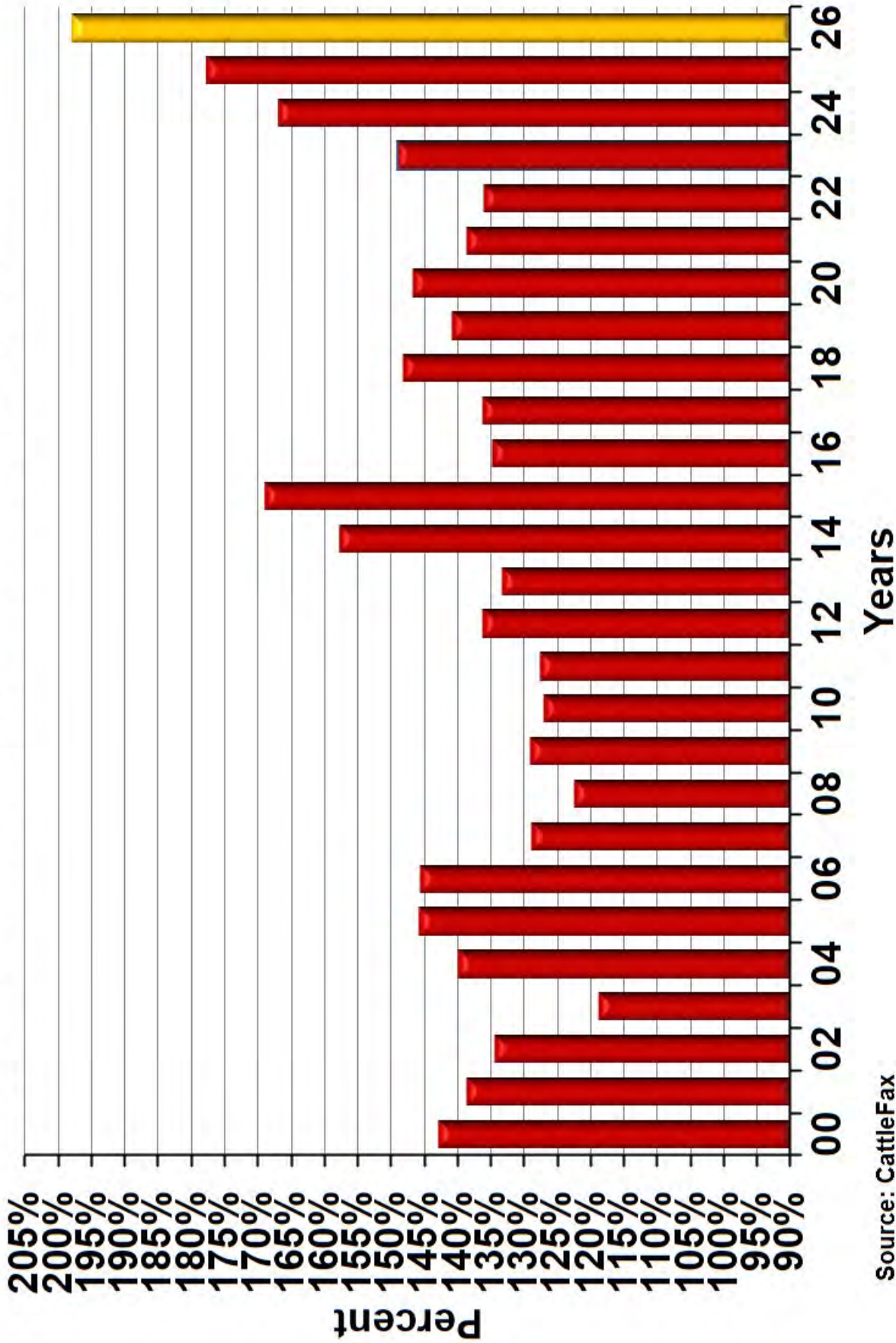
CME Feeder Cattle Index Price

—○— Seven-Day Totals



Source: CME, CattleFax

550-lb. Calf Steer % of Fed Steer Price



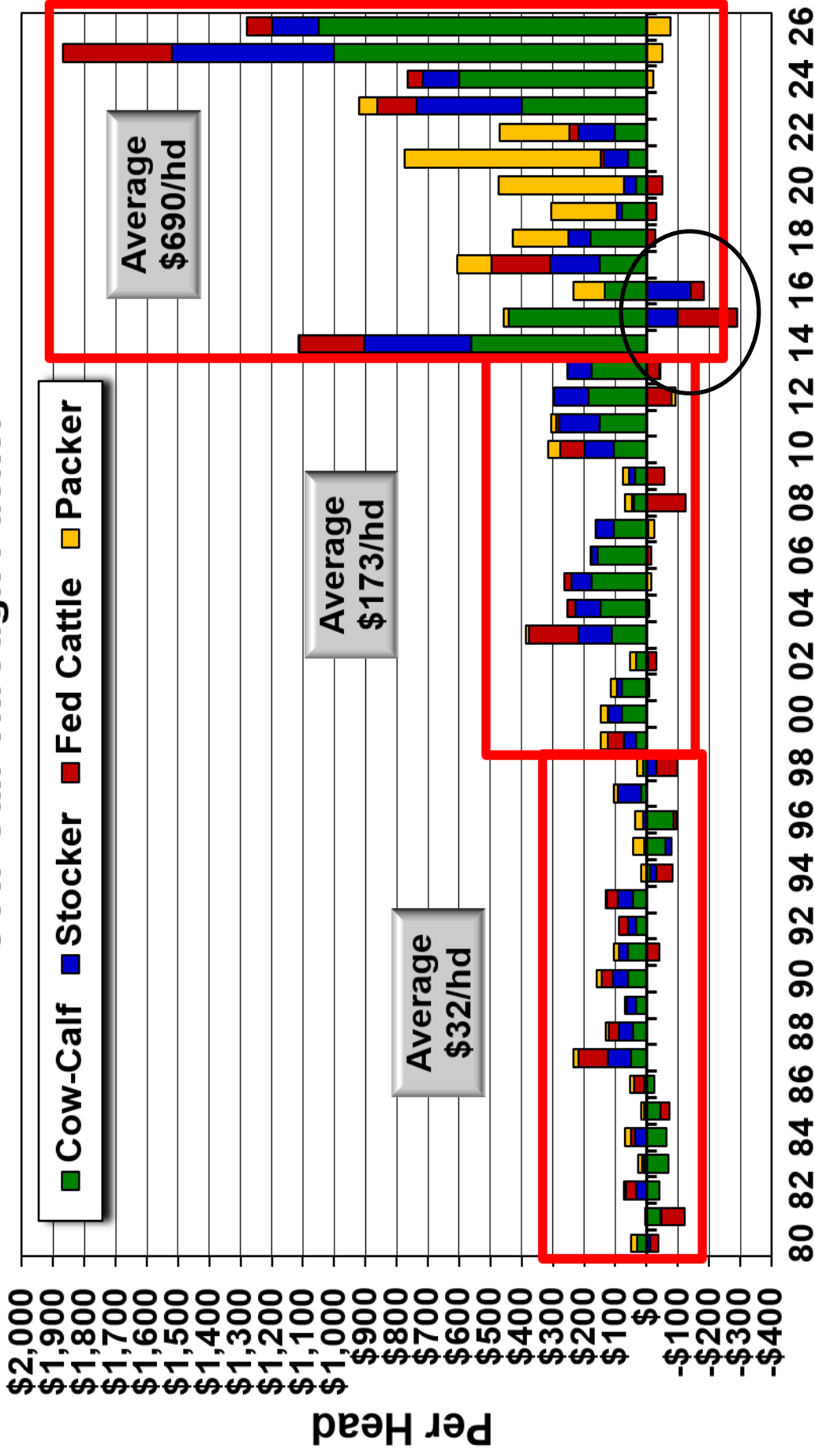
Source: CattleFax

CattleFax U.S. 550-lb. Steer Price



Industry Profitability

Cow-Calf Through Packer



Source: CattleFax
Forecast 2026

Year



CattleFax

Questions?

Virtual fencing that's Built for Beef®

With Halter, you can graze more acres, run more cattle with less labor, and take back time in your day.

Build virtual fences

Set up and adjust virtual fences in minutes

Move cattle remotely

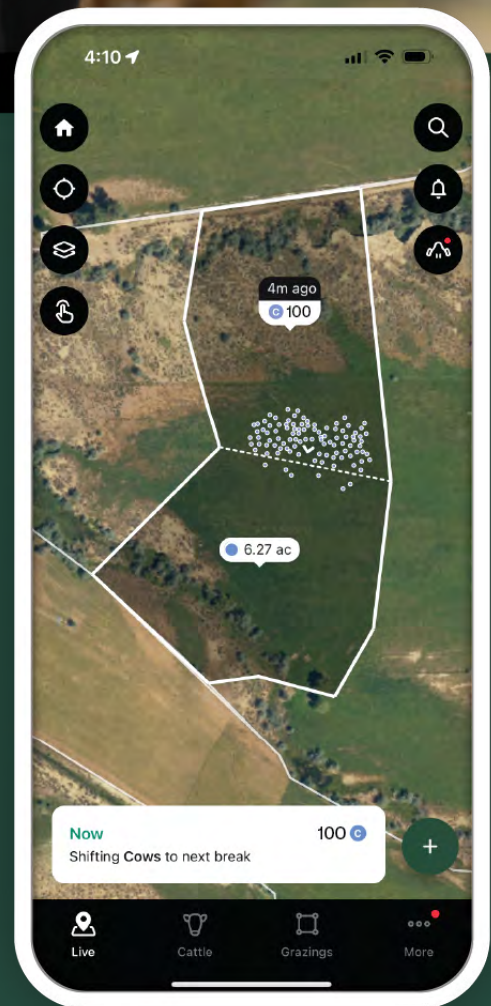
Initiate moves directly from your phone, no matter where you are

Monitor your herd 24/7

Track where every animal is, any time of day

Graze more grass

Extend your grazing season and run more cattle on the same land

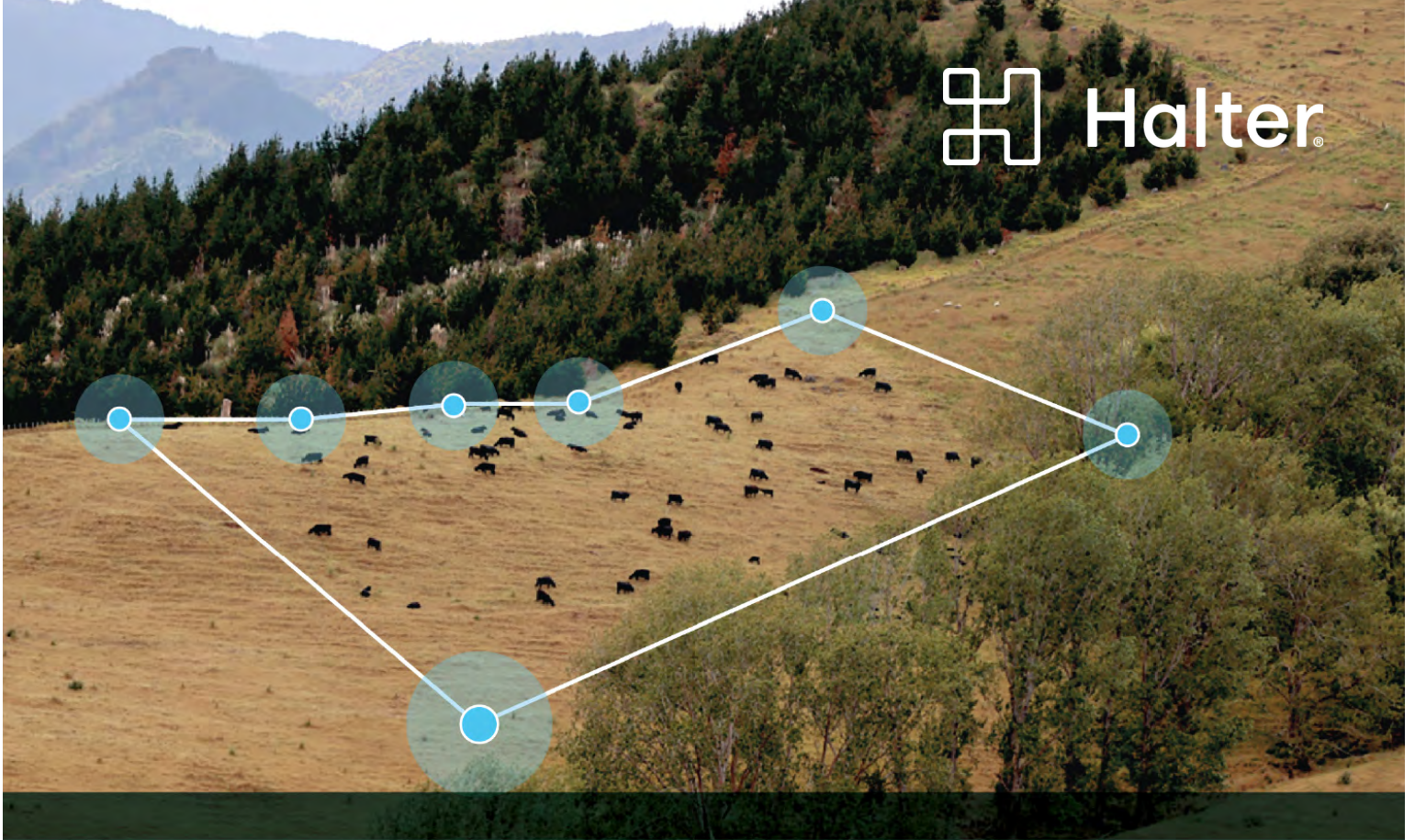


Connor Chesky
Kansas Territory Manager
(785) 268-8780
connor.chesky@halterhq.com



Cam Tew
Kansas Territory Manager
(785) 285-9005
cam.tew@halterhq.com





With Halter, you can fence anywhere, move herds remotely, adapt to changing conditions in real time, and make the most of every acre of your land.

The collar

Solar-powered GPS collars that guide cattle with audio cues and track their location and behavior 24/7.

The app

Draw fences, move cattle, track and plan grazing, monitor individual animals, and receive alerts all from your phone.

Local support

Ranching never stops, so why should we? Our Colorado-based team of product experts are here to support you 365 days a year.

Hardware built to last

The collars are included in your subscription, are built for all seasons, and guaranteed for life. No upfront hardware costs, no repairs to worry about. Solar-powered, no battery swaps needed.



National Cattlemen's
Beef Association

WORKING FOR THE AGRICULTURE INDUSTRY SINCE 1894

Advancing the business interests of its members is KLA's mission. Volunteer leaders and staff work to achieve this goal every day by working with legislators and regulatory agencies to advance KLA policy. Our affiliation with NCBA extends our influence to Washington, DC, where the NCBA legislative affairs team represents cattle producers' and landowners' interests before Congress and federal regulators. KLA and NCBA invite anyone with a financial stake in Kansas agriculture to join us in our work on their behalf. Visit kla.org and ncba.org for more details.

We've got your back.

- Protecting private property rights of agricultural producers.
- Ensuring that county and municipal zoning and building regulations do not restrict agriculture.
- Supporting increased weight limits for trucks carrying agricultural inputs, supplies and commodities.
- Defending agricultural exemptions from sales and property taxation.
- Working with state government and groundwater management districts to ensure availability of water for agriculture and other uses well into the future.



KLA/NCBA MEMBERSHIP APPLICATION

Name: _____

Spouse: _____

Farm/Ranch Name: _____

Address: _____

City: _____ State: _____

County: _____ Zip: _____

E-mail: _____

Home Phone: _____

Cell Phone: _____

Recruited By: _____

Type of Operation: _____

Kansas Livestock Association Dues.....\$180.00

National Cattlemen's Beef Association Dues.....\$180.00

Total Dues Investment \$ _____

The portion of KLA and NCBA dues not directly allocable to lobbying expenditures is tax deductible for most members as an ordinary and necessary business expense. For KLA, dues are 92% deductible; NCBA dues are 90% deductible.

Join both associations and receive discounts on:

**Ambrook | AmeriWind | Big Bend Trailers | Cabela's | Bass Pro Shops
Caterpillar | Cowboy Cauldron Co. | Defend by Tactacam | Dell
Technologies | Elanco | Gallagher | John Deere | Montana Silversmiths
New Holland | Roper & Tin Haul | Kubota | JCB Agriculture**

Return this application with your dues investment to:

**Kansas Livestock Association
6031 SW 37th Street • Topeka, Kansas 66614**

Or join online at www.kla.org